



2021 Proposed Operating Budget

Jan-21

CHANGE IN ASSESSMENT BASE

January 2021

2020 ASSESSMENT BASE Jan. 2020

PROPERTY CLASS	2020 Assessment		
	Land	Improvement	Total
CLASS 1 Residential	54,625,700	175,135,800	229,761,500
CLASS 2 Utilities	160,795	174,005	334,800
CLASS 3 Supportive Housing			0
CLASS 4 Major Industry			0
CLASS 5 Light Industry	28,100	87,400	115,500
CLASS 6 Business & Other	3,651,000	6,191,500	9,842,500
CLASS 7 Managed Forest Land			0
CLASS 8 Recreation/Non-profit	94,400	500,000	594,400
CLASS 9 Farm			0
Total Value of Village of Fruitvale Assessments	58,559,995	182,088,705	240,648,700

CHANGE IN ASSESSMENT BASE 2020 TO 2021

PROPERTY CLASS	2021 Assessment		
	Land	Improvement	Total
CLASS 1 Residential	-6,829,900	15,201,500	8,371,600
CLASS 2 Utilities	2,970	2,630	5,600
CLASS 3 Supportive Housing			
CLASS 4 Major Industry			
CLASS 5 Light Industry	0	0	0
CLASS 6 Business & Other	68,650	456,950	525,600
CLASS 7 Managed Forest Land			
CLASS 8 Recreation/Non-profit			-594,400
CLASS 9 Farm			0
Change in Village of Fruitvale Assessments	-6,758,280	15,661,080	8,308,400

2021 ASSESSMENT BASE Jan. 2021

PROPERTY CLASS	2021 Assessment		
	Land	Improvement	Total
CLASS 1 Residential	47,795,800	190,337,300	238,133,100
CLASS 2 Utilities	163,765	176,635	340,400
CLASS 3 Supportive Housing			0
CLASS 4 Major Industry			0
CLASS 5 Light Industry	28,100	87,400	115,500
CLASS 6 Business & Other	3,719,650	6,648,450	10,368,100
CLASS 7 Managed Forest Land			
CLASS 8 Recreation/Non-profit			
CLASS 9 Farm			0
Total Value of Village of Fruitvale Assessments	51,707,315	197,249,785	248,957,100

% CHANGE IN ASSESSMENT BASE 2020 TO 2021

PROPERTY CLASS	2021 Assessment		
	Land	Improvement	Total
CLASS 1 Residential	-12.50%	8.68%	3.64%
CLASS 2 Utilities	1.85%	1.51%	1.67%
CLASS 3 Supportive Housing			
CLASS 4 Major Industry			
CLASS 5 Light Industry	0.00%	0.00%	0.00%
CLASS 6 Business & Other	1.88%	7.38%	5.34%
CLASS 7 Managed Forest Land			
CLASS 8 Recreation/Non-profit			
CLASS 9 Farm			0
Change in Village of Fruitvale Assessments	-11.54%	8.60%	3.45%

2021 Millrate Review

Taxation Revenue Increase Due to 2021 Assessments

\$28,710.01

No Millrate Change

	2020 Rate	Increase	Increased Rate	
Residential Taxation	3.1646	0.00%	3.1646	\$24,611.73
Utility Taxation	18.9876	0.00%	18.9876	\$106.33
Business Taxation	7.5950	0.00%	7.59504	\$3,991.95

2020 Millrate Increase @ Current Inflation Rate

\$6,487.78

No Assessment Change, CPI = 0.8%

	2020 Rate	Increase	Increased Rate	
Residential Taxation	3.1646	0.80%	3.1899168	\$5,831.87
Utility Taxation	18.9876	0.80%	19.1395008	\$50.86
Business Taxation	7.5950	0.80%	7.65580032	\$605.05

Expenditure Increase @ Current Inflation Rate

\$20,014.94

January to December 2020 Inflationary Rate equals 0.8%

	2020 Rate	Increase	Increased Rate	
Residential Taxation	3.1646	2.47%	3.242702328	\$17,991.33
Utility Taxation	18.9876	2.47%	19.45621397	\$156.89
Business Taxation	7.5950	2.47%	7.782485587	\$1,866.58

2020 Millrate @ 2020 Assessments

\$810,972.74

	2020 Rate	Assessment	
Residential Taxation	3.1646	230,355,900	\$728,984.28
Utility Taxation	18.9876	334,800	\$6,357.05
Business Taxation	7.5950	9,958,000	\$75,631.41

2020 Millrate @ 2021 Assessments

\$839,682.75

	2020 Rate	Assessment	
Residential Taxation	3.1646	238,133,100	\$753,596.01
Utility Taxation	18.9876	340,400	\$6,463.38
Business Taxation	7.5950	10,483,600	\$79,623.36

2021 Millrate = Expense Budget @ 2021 Assessments

\$813,600.00

	2020 Rate	Assessment	
Residential Taxation	3.0663	238,133,100	\$730,187.52
Utility Taxation	18.3978	340,400	\$6,262.61
Business Taxation	7.3591	10,483,600	\$77,149.86

2020 Millrate + 1% @ 2021 Assessments

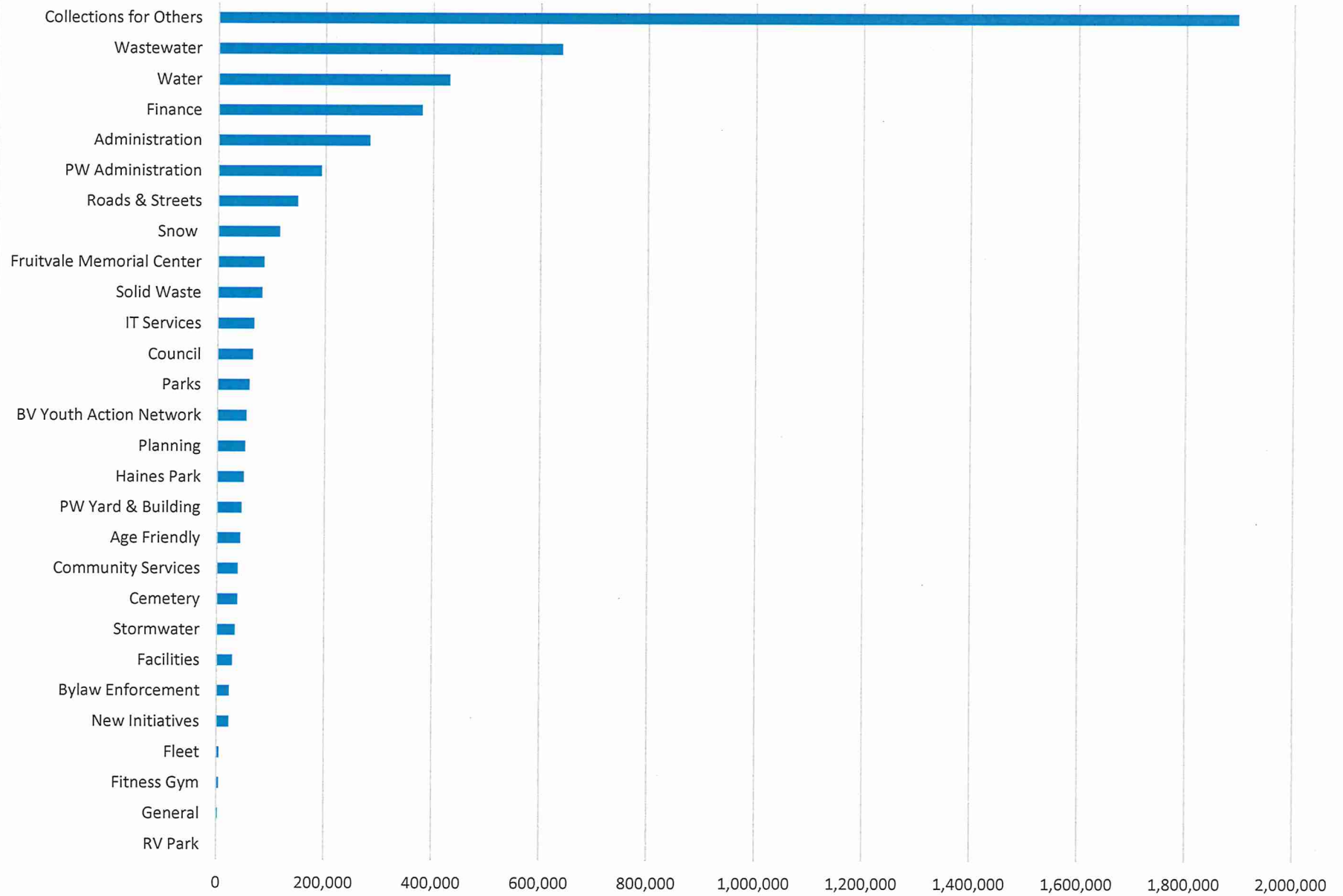
\$848,079.58

	2020 Rate	Assessment	
Residential Taxation	3.196246	238,133,100	\$761,131.97
Utility Taxation	19.1775	340,400	\$6,528.01
Business Taxation	7.6710	10,483,600	\$80,419.59

PROPOSED OPERATING BUDGET EXPENSES BY TYPE

EXPENSE	2020 Budget	2021 Budget	Change
Salaries, Wages, and Benefits	1,305,087	1,346,239	41,152
Training, Education & Accomodations	60,077	58,530	-1,547
General Purchases			0
Contract Services	496,175	520,919	24,744
Communications	23,759	22,224	-1,535
Dues, Memberships, Subscriptions	30,612	47,432	16,820
Postage	8,985	9,347	362
Office Equipment & Maintenance	20,010	20,330	320
Safety Equipment & Maintenance	3,625	3,625	0
Materials & Supplies	229,521	242,740	13,219
Advertising	4,388	4,448	60
Insurance	62,819	65,751	2,932
Internal Equipment Rental	-7,881	-3,944	3,937
Fuel	33,000	33,944	944
Taxes & Utilities	142,527	146,781	4,254
Transfer to Reserves	270,956	323,790	52,834
Bank Charges, Interest	80,782	80,782	0
Tax rebates, bad debts, penalites, discounts	14,651	16,826	2,175
Grants to Others	2,667	0	-2,667
Other	500	500	0
Amortization	0	0	0
Debt Principle	47,666	47,666	0
Council Events			0
Collections for Other Agencies	1,896,645	1,896,645	0
Surplus	0	0	0
New Initiatives		25,258	25,258
TOTAL EXPENSE	4,726,571	4,909,833	183,262

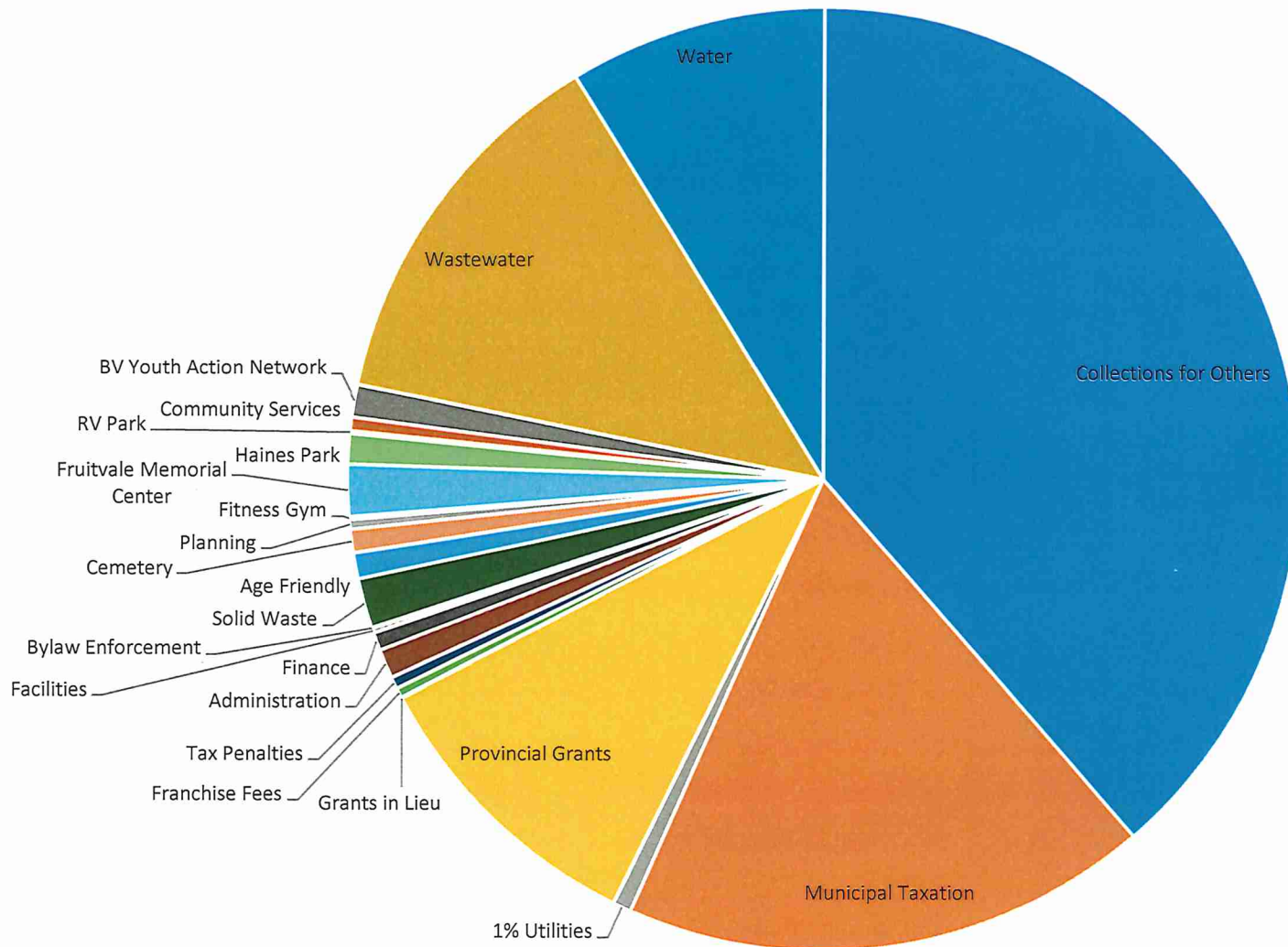
2021 Operating Expense Budget



PROPOSED OPERATING BUDGET REVENUE BY TYPE

REVENUE	2020 Budget	2021 Budget	Change
Property Taxes	-879,090	-883,601	-4,511
Other Taxation	-30,644	-51,872	-21,228
Franchise Fees	-14,909	-17,047	-2,138
Collections for Other Agencies	-1,896,645	-1,896,645	0
Grants from Fed, Prov & Local Gov't	-786,674	-811,299	-24,625
Sales of Goods and Services	-22,100	-22,100	0
User Fees	-820,430	-861,490	-41,060
Parcel Tax	-226,900	-266,700	-39,800
Insurance Settlement Proceeds	0	0	0
Internal Transfers	-25,774	-73,949	-48,175
Return on Investments	-3,000	-5,000	-2,000
Donations	-2,000	0	2,000
Licenses and Permits	-18,405	-18,405	0
Transfer from Reserve	0	-1,725	-1,725
TOTAL REVENUE:	-4,726,571	-4,909,833	-183,262

2021 Operating Revenue Budget



2021 Operating Budget New Initiatives

Description

	Cost		
	2021	2022	2023
Gardener	37,256	37,256	37,256
COVID Safe Restart	205,450	40,700	40,700
Christmas Decorations - UNFUNDED	4,800		
Radio Replacement	3,000	3,000	3,000
Fire Extinguisher Servicing	1,858		
WW Additional Monitoring	15,000	15,000	15,000
I&I Condition Assessments	62,500		
Defibrillator Purchase - REMOVED			
RV Park Rate Increase	-1,000	-1000	-1000
Downtown E-Bike Rack	1,500		
E-Bike & Helmets	5,000		
EV Charging Stations - RESEARCH			
Total New Initiatives	335,364	94,956	94,956

2021 Funding Source

Taxation	Reserves	Grant	Volunteer	Deferred	Absorb
14,900		22,356			
		205,450			
3,000					
1,858					
		10,000			5000
0		50,000		12,500	
-1,000					
1,500					
5,000					
25,258	0	287,806	0	12,500	5,000