



Village of Fruitvale

5 Year Financial Plan

2013-2017



- ❑ What is a Financial Plan
 - ❑ Required under the Community Charter
 - ❑ Future planning for works and services
 - ❑ Maintaining current service levels
 - ❑ Consider future service requirements and costs
 - ❑ Enhance services, programs and lifestyle
 - ❑ Public consultation
 - ❑ To be transparent
 - ❑ To be accountable to taxpayers



□ Current services provided

□ Transportation – including streets & roads

- Snow plowing & clearing, salting, sanding
- Road patching, grading, gravel, brushing, signage, dust control
- Sidewalks, boulevards, streetlights

□ Health & Safety

- Sanitary sewer collection & treatment, storm drainage, flooding
- Water treatment & distribution
- Solid waste collection (both residential & business)
- Cemetery



□ Current services continued....

□ Protective services

- Bylaw enforcement, animal control
- Building inspection
- Policing
- Emergency Management

□ Lifestyle enhancement

- Parks, recreation, and programming (Youth, Age Friendly, leisure activities, playgrounds, sport fields etc.)
- Ongoing recreation, trails & walking paths improvements
- Community beautification
 - (hanging baskets, mowing, Xmas lights)
- Community spirit, communication and events
 - (Canada Day, Jingle Down Main, May Days support etc)



□ Future service planning

□ Infrastructure renewal

- Water systems (through RDKB)
- Liquid waste (sewer) collection and treatment system
- Storm water and drainage
- Street repaving
- Sidewalk repair and maintenance
- Replacing parks structures



□ Who provides services?

- Some Village, some shared regionally with other communities and electoral areas where financially advantageous
 - Transportation – all Village costs except for Hwy3B
 - Sewer, drainage, garbage collection – all Village costs
 - BV Water Service – Village operates it for the RDKB and it covers some Village, some RDKB Area A. Other parts of the Village are serviced by Beaver Falls Waterworks District
 - Cemetery – Village owns and operates it with a grant from RDKB
 - Recreation, Regional Parks & Trails – RDKB (members are Fruitvale, Montrose and EA A)



- ❑ Who pays for the services, and how?
 - ❑ Regardless of who provides the services, the costs are on the tax notice.
 - ❑ When the services are provided regionally, financial input is through your Regional District Director. Our share of the costs are then “requisitioned” by the RDKB from the Village, and tax rates are set in order to collect the necessary amounts.
 - ❑ When the services are provided by the Village, Council determines the level of service based on public expectations and staff recommendations.



- ❑ Who pays for the services, and how?
 - ❑ Other levels of government and quasi-governmental organizations also receive their revenues through the Village collecting their taxes
 - ❑ School taxes
 - ❑ Policing taxes
 - ❑ Regional Hospital District requisition
 - ❑ BC Assessment Authority
 - ❑ Municipal Finance Authority
 - ❑ The amounts collected are shown in charts later in this presentation and may vary year to year based on what the assessment changes are in the Village compared to assessment changes in other areas of the Province.



□ Taxation Background

- Stable economic base and population
- Changing demographics – aging population but still significant family and youth influence
- Tax base is 95% residential base, less than 5% business and no industrial base at all, small amount of utilities (Fortis, BNSF and Telus).
- Slow development, small assessment decrease, little infill opportunities, small geographic area and no room to expand
- Service level expectation is high



- ❑ Taxation Strategies (these only apply to VoF services)
 - ❑ Support business by maintaining tax ratio levels
 - ❑ Maintain service levels, evaluate fee for service annually
 - ❑ Limit taxes to 3% increase on Village levies
 - ❑ Share services where financially advantageous
 - ❑ Actively seek grants from governmental as well as non-traditional sources
 - ❑ Form community partnerships to facilitate services

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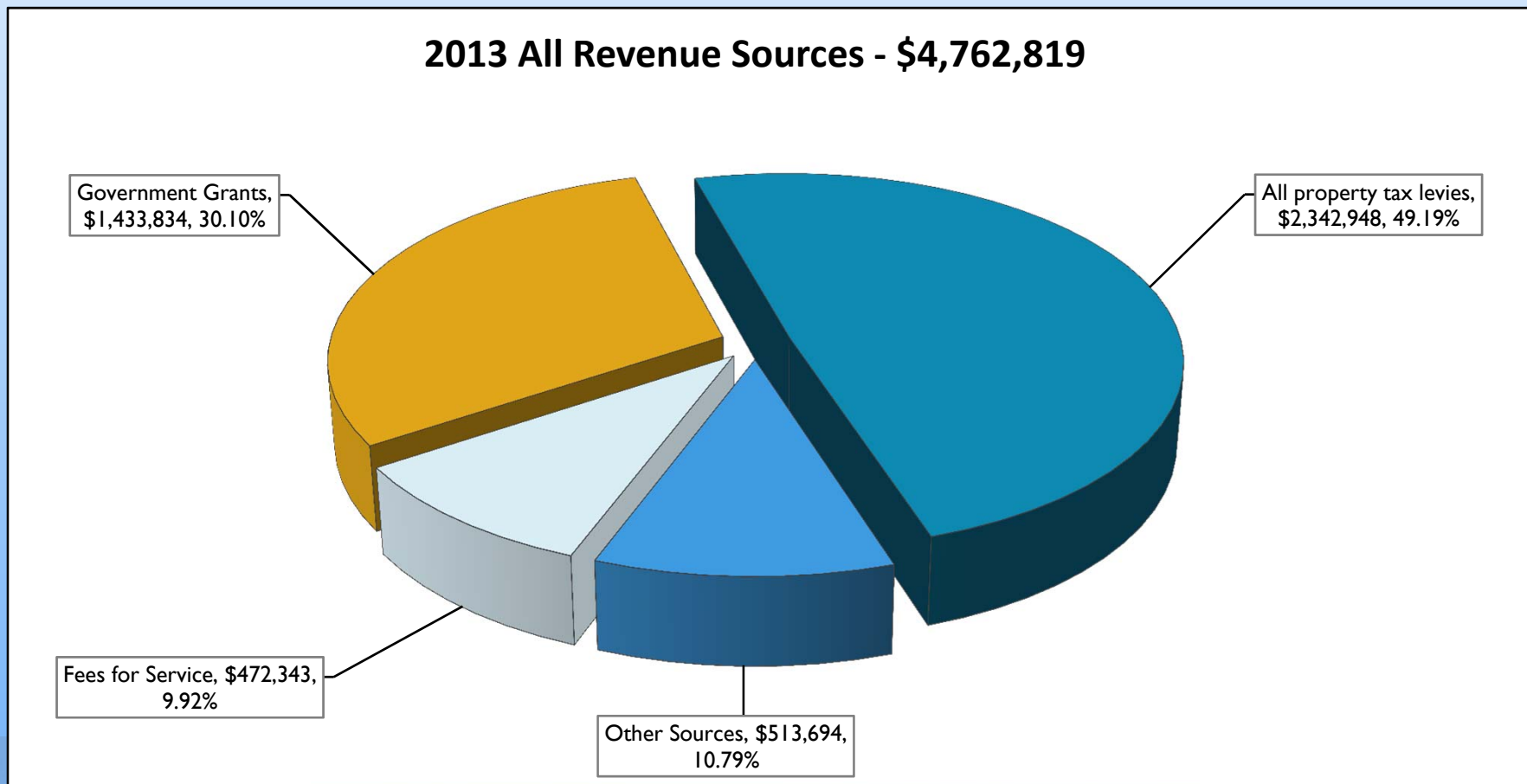


This table shows that the amount charged to each assessment class has remained relatively constant from 2012 to 2013, varying only a fraction of a percent.

Comparison of Taxes Raised (by Assessment Class)				
<i>Class</i>	<i>2012 \$</i>	<i>%</i>	<i>2013 \$</i>	<i>%</i>
Residential	2,002,360	87.18%	2,042,419	87.17%
Utilities	68,080	2.96%	69,025	2.95%
Business	225,324	9.81%	230,387	9.83%
Farm	1,086	0.05%	1,112	0.05%
	\$ 2,296,851	100.00%	\$ 2,342,943	100.0%

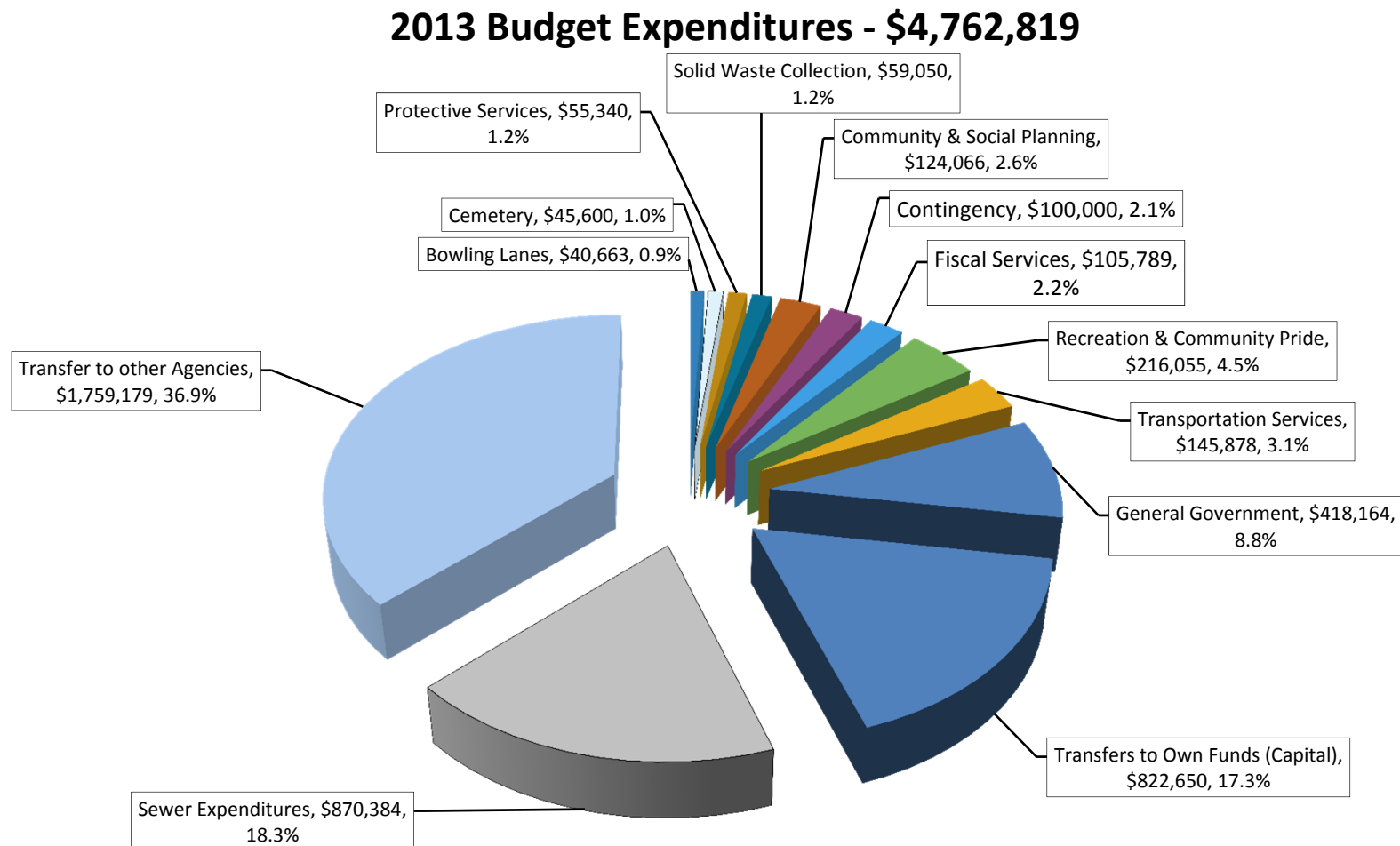


□ Where the money comes from:





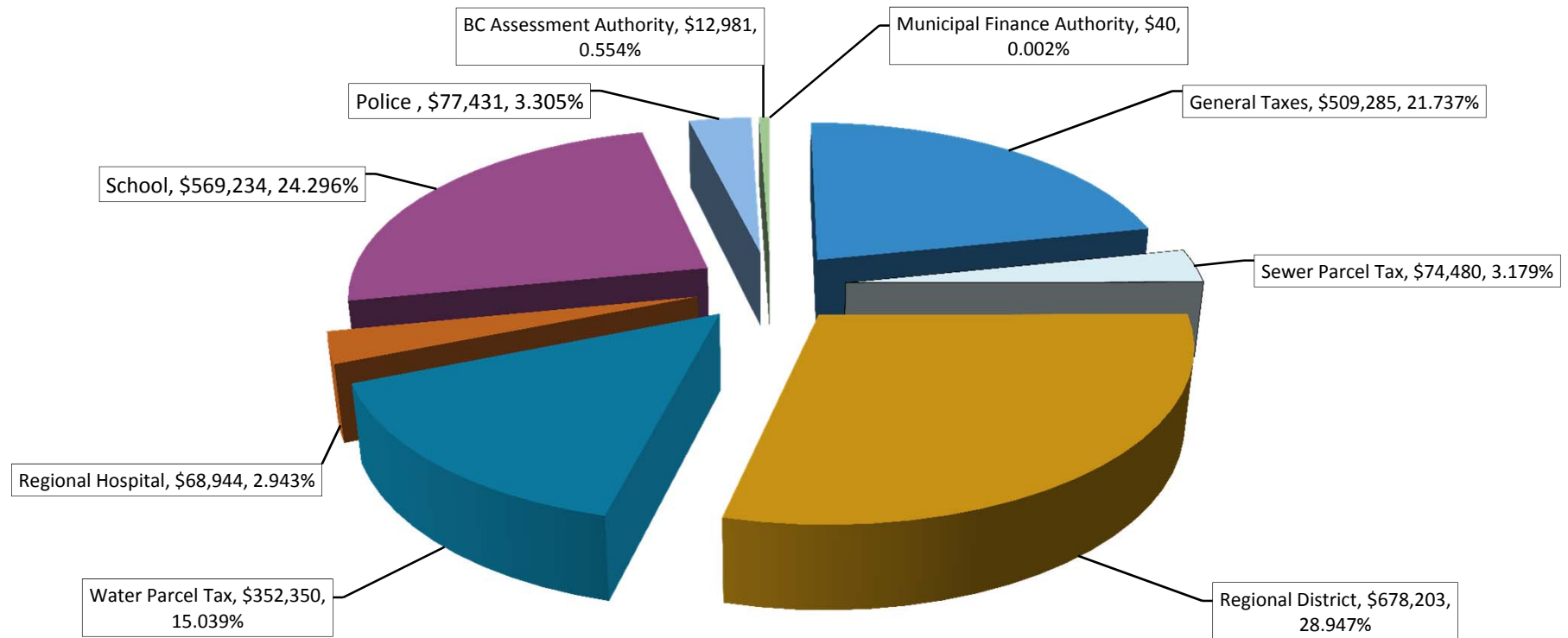
□ Where the money goes:





□ Where your actual tax dollars go:

2013 Property Tax Levy - \$2,342,948





Comparison of Tax 2013 over 2012

	2012	2013	\$ Change	Percent Change
Representative residential assessment	\$215,719	\$213,477	Avg reduction	-1.04%
General	564.74	577.20	12.46	+2.21%
Regional District	764.47	734.64	-29.83	-3.90%
Hospital	51.06	74.68	23.62	+46.27%
School	609.77	614.32	4.55	+0.75%
BCAA	12.92	13.02	.10	+0.78%
MFA	.04	.04	.00	-1.04%
Police	77.83	83.88	6.04	+7.76%
Water Parcel Tax	450.00	450.00	.00	0%
Sewer Parcel Tax	82.50	95.00	12.50	+15.15%
	\$2613.33	\$2642.78	\$29.45	Net +1.13%
Less Regular N&R HOG \$770	\$1843.33	\$1872.78	.00	Net +1.60%
Less Senior N&R HOG \$1045	\$1568.33	\$1597.78	.00	Net +1.88%

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On a house assessed @ \$213,477

□ All property taxes levied for all services per day - Gross	\$7.25
(with Home Owner Grant applied \$5.13, senior HOG \$4.37 per day)	
	Per Day
□ Policing	\$0.23
□ School	\$1.68
□ RDKB BV Water Parcel Tax	\$1.23
□ Regional Fire Services	\$0.50
□ BV Recreation (including cultural)	\$0.91
□ East End Regional Transit	\$0.19
□ GT Regional Airport	\$0.02
□ Regional Landfill	\$0.11
□ Regional Cemetery	\$0.07
□ East End Regional Economic Development	\$0.06
□ Regional Emergency Management	\$0.02
□ Regional 911 Communications	\$0.03

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❑ The cost of a commercial bottle of water	\$1.29
❑ The cost of a can of pop	\$0.99
❑ The cost of a large glass of BV water (500 ml)	\$0.0007
❑ The cost of all your water use for the day (average use is 418 L per person per day)	\$1.94
❑ The cost of a cup of coffee	\$2.00
❑ The cost of your sewer use for the day	\$0.99
❑ The cost of your garbage pick up per day (With landfill costs factored in \$0.33 per day)	\$0.22
❑ The cost of a burger, fries & drink	\$8.40
❑ The cost of average gross taxes per day	\$7.25

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QUESTIONS:



COMMENTS:



Thank you for your attendance.

