



# Village of Fruitvale 5 Year Financial Plan

2017-2021



- ❑ What is a Financial Plan
  - ❑ Required under the Community Charter
  - ❑ Future planning for works and services
    - ❑ Maintaining current service levels
    - ❑ Consider future service requirements and costs
    - ❑ Enhance services, programs and lifestyle
  - ❑ Public consultation
    - ❑ To be transparent
    - ❑ To be accountable to taxpayers



## Current services provided

- ❑ Transportation – including streets & roads
  - ❑ Snow plowing & clearing, salting, sanding
  - ❑ Road patching, grading, gravel, brushing, dust control
  - ❑ Sidewalks, boulevards, streetlights, signage



## ■ Health & Safety

- Sanitary sewer collection and treatment
- Storm drainage and flood control
- Water treatment and distribution (for RDKB)
- Solid waste collection for both residential and business
- Cemetery



## ▣ Protective Services

- ▣ Policing
- ▣ Emergency planning
- ▣ Building inspection
- ▣ Community and land use planning
- ▣ Bylaw enforcement and animal control



## □ Lifestyle enhancement

- Parks, recreation, and programming (BV Youth, Age Friendly, other leisure activities, playgrounds, sport fields, seniors' gym, etc.)
- Ongoing recreation, trails & walking path improvements
- Community beautification (hanging baskets, mowing, weed control, Xmas lights, trees)
- Community spirit, communication and events
  - Canada Day, Jingle Down Main, May Days support, Remembrance Day, holiday season decorations



## ❑ Future service planning

### ❑ Infrastructure renewal

- ❑ Water systems (through RDKB)
- ❑ Liquid waste (sewer) collection and treatment system
- ❑ Storm water and drainage
- ❑ Street reconstruction and paving patches
- ❑ Sidewalk repair and maintenance
- ❑ Replacing parks structures



## □ Who provides services?

- Some Village, some with other communities and electoral areas where financially advantageous
  - Transportation – all Village costs except for Hwy3B
  - Sewer, drainage, garbage collection – all Village costs
  - Parks like Vale, Creekside, Cenotaph, our new Railway Park – all Village costs
  - Recreation services like Age Friendly, BV Youth Club, Seniors' GYM – all Village costs through grant funding
  - Bylaw enforcement & land use planning – all Village costs



- ❑ Who provides services?
  - ❑ BV Water Service – Village operates it for the RDKB and it covers some Village, some RDKB Area A. Other parts of the Village are serviced by Beaver Falls Waterworks District
  - ❑ Cemetery – Village owns and operates it with a grant from RDKB
  - ❑ Recreation, Regional Parks & Trails – RDKB (members are Fruitvale, Montrose and EA A) and it covers sports fields, arena, recreational programs and of course, the Trail Recreation Agreement



- ❑ Who provides services?
  - ❑ Animal control – contracted with SPCA staff
  - ❑ Building inspection – contracted with RDKB staff
  - ❑ Mapping – contracted with RDKB staff
  - ❑ Landfill and recycling – RDKB
  - ❑ Emergency planning/911 – RDKB
  - ❑ Fire services – RDKB
  - ❑ Library, Transit, Victim Assistance, Economic Development – all RDKB



- ❑ Who pays for the services, and how?
  - ❑ Regardless of who provides the services, the costs are on the tax notice.
  - ❑ When the services are provided regionally, financial input is through your Regional District Director which is Mayor Cecchini.
  - ❑ Our share of the costs are then “requisitioned” by the RDKB from the Village, and tax rates are set in order to collect the necessary amounts.
  - ❑ When the services are provided by the Village, Council determines the level of service based on public expectations and staff recommendations.



- ❑ Who pays for the services, and how?
  - ❑ Other levels of government and quasi-governmental organizations also receive their revenues through the Village collecting their taxes
    - ❑ School taxes
    - ❑ Policing taxes
    - ❑ Regional Hospital District requisition
    - ❑ BC Assessment Authority
    - ❑ Municipal Finance Authority
  - ❑ The amounts collected vary year to year based on what the assessment changes are in the Village compared to assessment changes in other areas of the Province.



## ❑ Taxation Background

- ❑ Stable economic base and population, we did have some increased residential assessment this year due to new construction and some residential housing was reassessed by BC Assessment Authority
- ❑ Changing demographics – aging population but still significant family and youth influence
- ❑ Tax base is 95% residential base, less than 5% business, utilities and farm lands, and no major industrial base at all
- ❑ Service level expectation is high



- ❑ Taxation Strategies (these only apply to VoF services)
  - ❑ Support business by maintaining tax ratio levels (Village does not set assessments, but does have some control over the ratio between classes)
  - ❑ Maintain service levels, evaluate fee for service annually
  - ❑ Share services where financially advantageous
  - ❑ Actively seek grants from governmental as well as non-traditional sources
  - ❑ Form community partnerships to facilitate services

# VoF 5 Year Financial Plan 2017-2021



## Comparison of Taxes Paid by Class 2017 to 2016

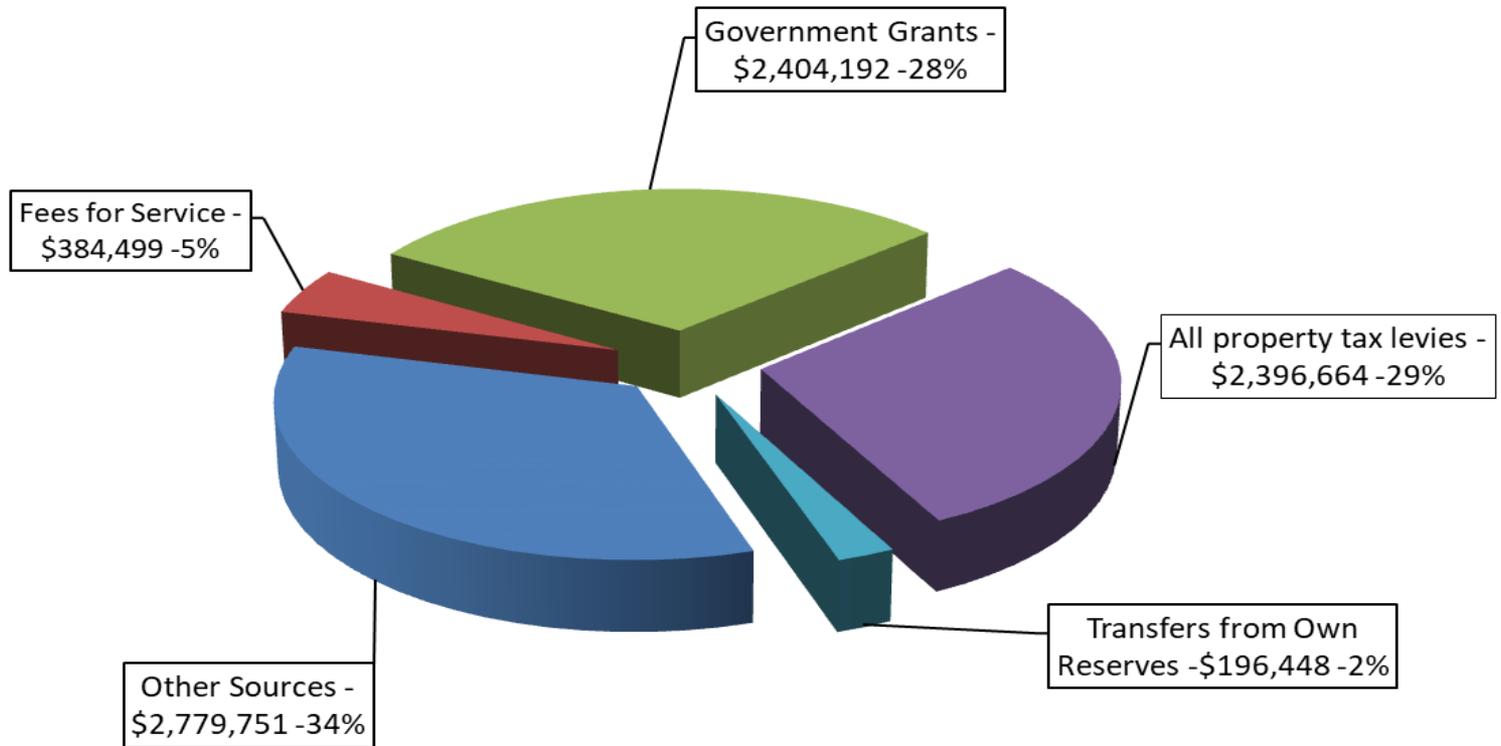
<i>Assessment Class</i>	<i>2017 Taxes</i>	<i>% of Total Taxes</i>	<i>2016 Taxes</i>	<i>% of Total Taxes</i>
Residential	\$2,095,847	87.45%	\$2,054,060	87.27%
Commercial	\$229,164	9.56%	\$229,173	9.74%
Utilities	\$70,425	2.94%	\$69,354	2.95%
Farm	\$1,229	0.05%	\$1,217	0.05%
Total	\$2,396,664	100%	\$2,353,804	100.00%

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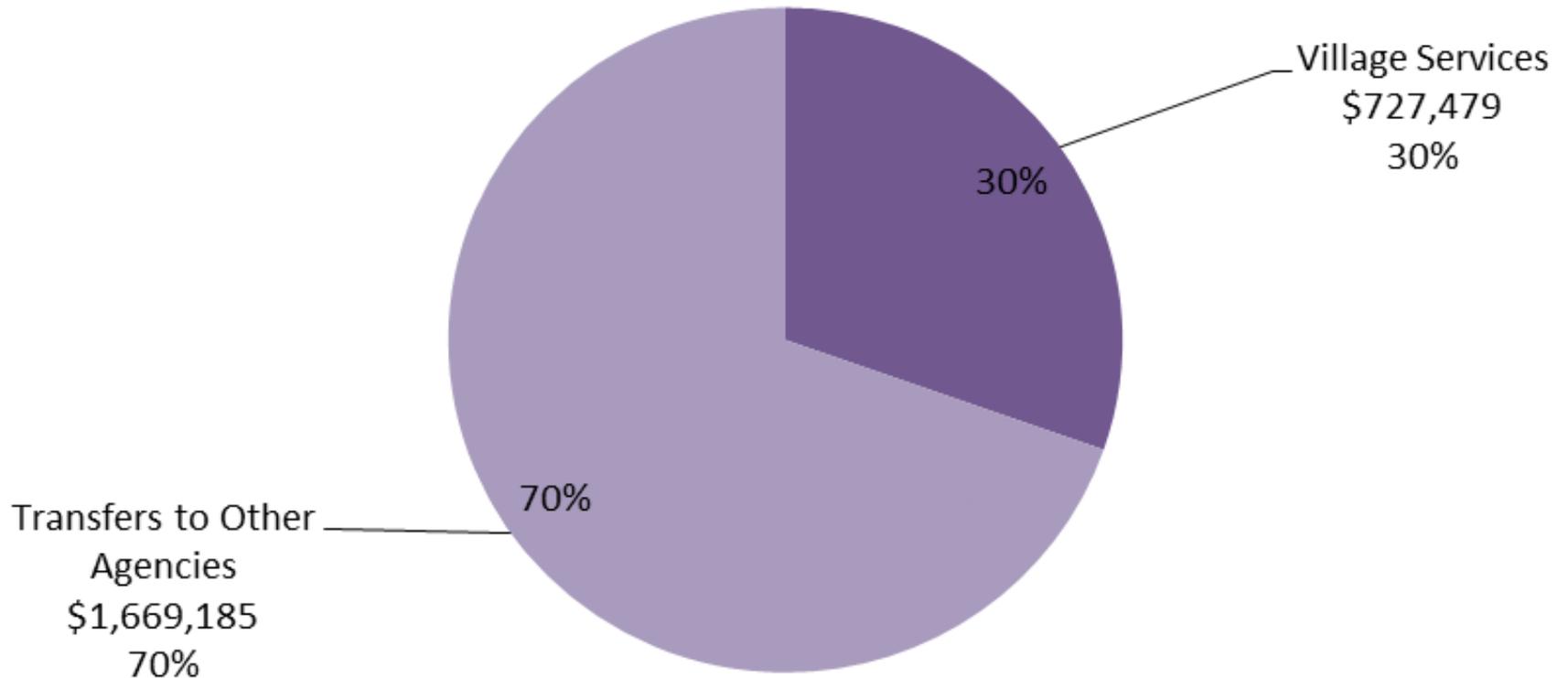
## Where the money comes from:

### 2017 All Revenue Sources - \$8,161,553





## Where Your Taxes Go

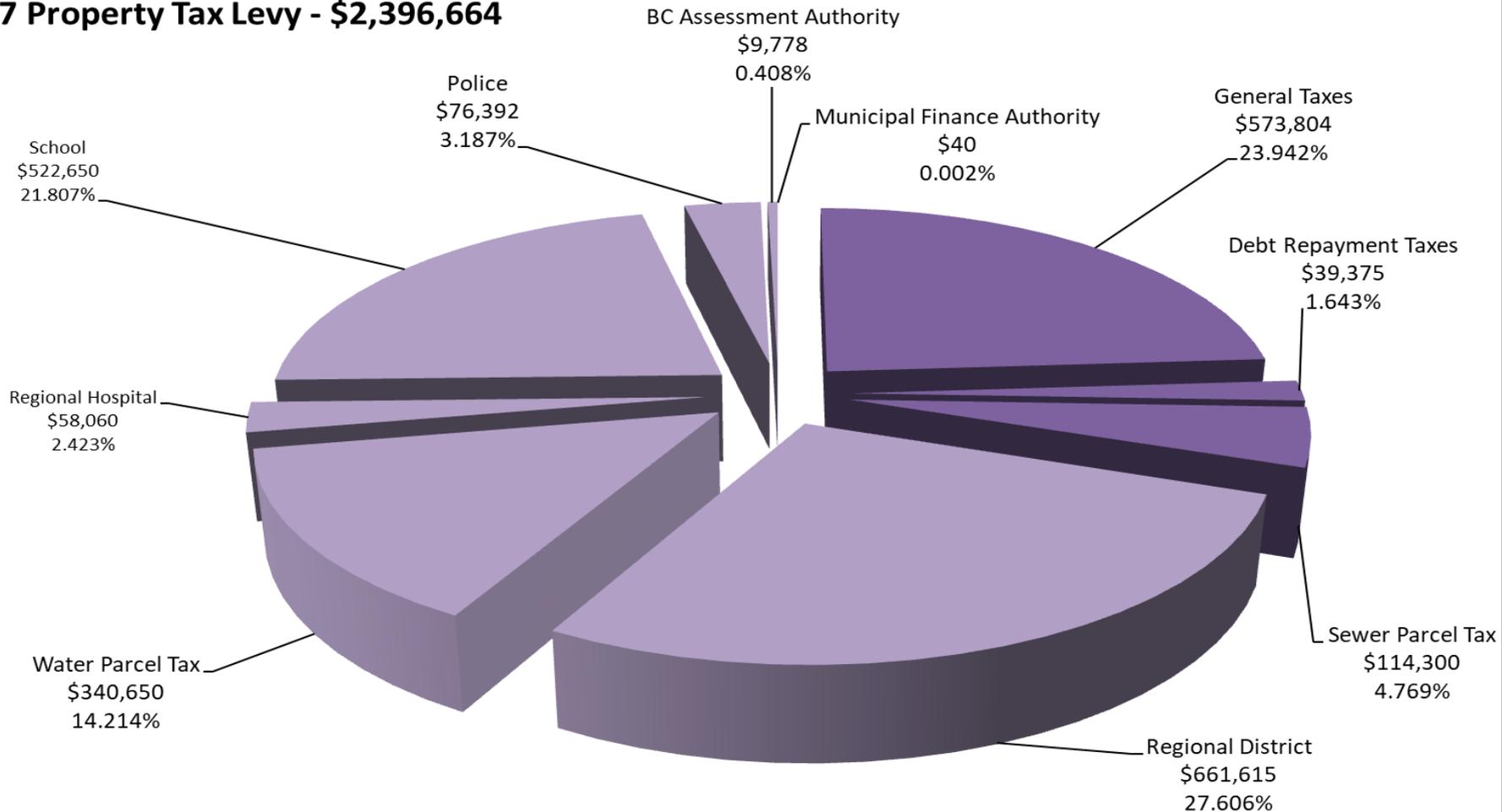


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## Where your actual tax dollars get transferred to:

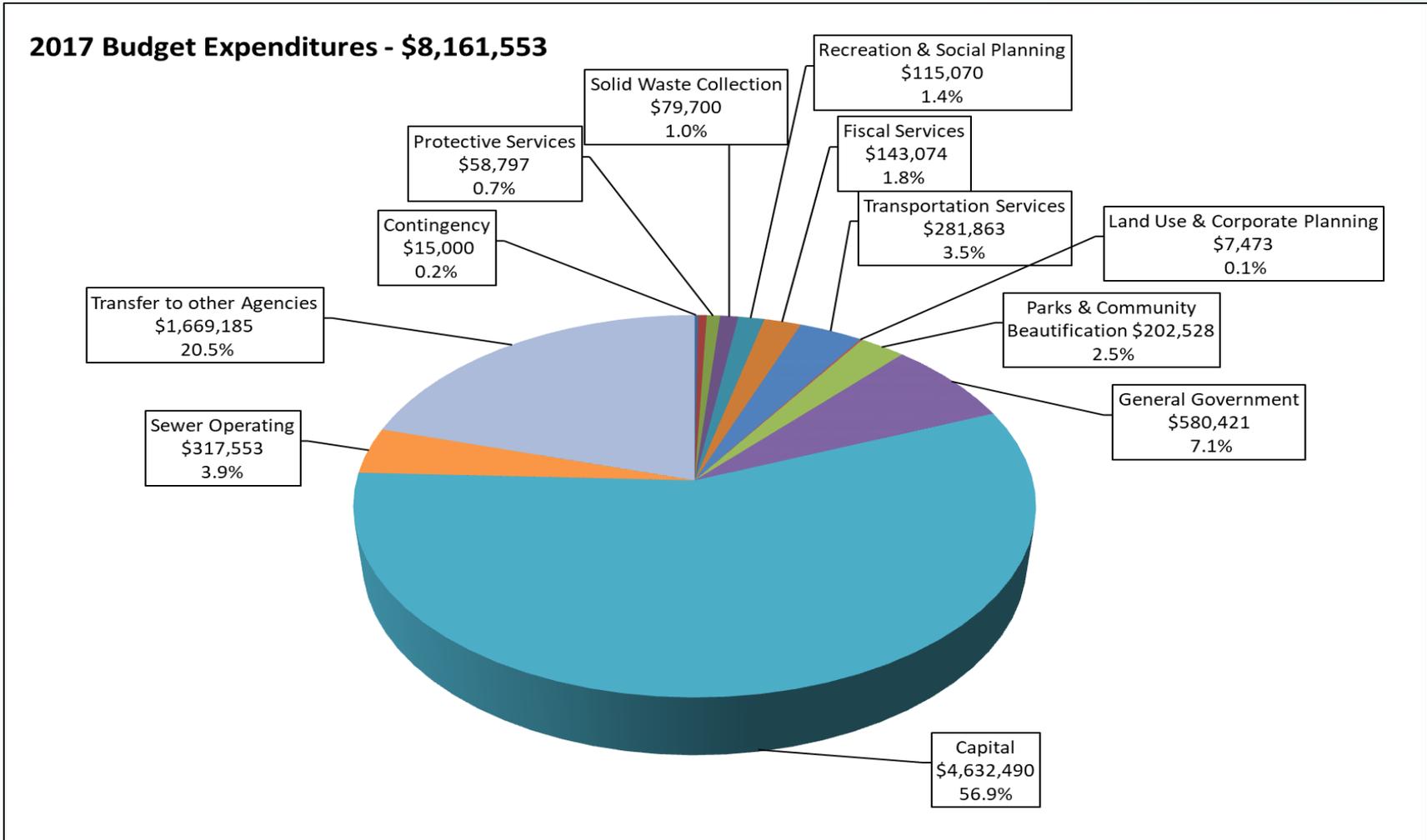
### 2017 Property Tax Levy - \$2,396,664



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## Where all the money gets spent:



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## Comparison of Tax 2017 to 2016.

		2017	2016	DOLLAR CHANGE	PERCENT CHANGE
<i>assessment</i>		\$236,500	\$237,300	-\$800	-0.34%
residential tax calculation					
General Municipal		\$708.74	\$671.11	\$37.63	
Debt		\$48.63	\$0.00	\$48.63	
RDKB		\$779.57	\$776.09	\$3.49	
WKBR Hospital District		\$68.42	\$70.86	-\$2.44	
School		\$620.17	\$658.01	-\$37.84	
BCAA		\$10.22	\$12.89	-\$2.67	
MFA		\$0.05	\$0.05	\$0.00	
Police		\$90.01	\$96.37	-\$6.36	
w ater frontage		\$450.00	\$450.00	\$0.00	
sew er frontage		\$150.00	\$145.00	\$5.00	
<b>gross taxes</b>		\$2,925.81	\$2,880.37	\$45.45	1.55%
w /reg home ow ner grant	-\$770.00	\$2,155.81	\$2,110.37	\$45.45	2.11%
w /senior home ow ner grant	-\$1,045.00	\$1,880.81	\$1,835.37	\$45.45	2.42%



## On a house assessed @ \$236,500

- All property taxes levied for all services per day - Gross \$8.01  
(with Home Owner Grant applied \$5.90, senior HOG \$5.15 per day)

### **ASSUMPTION BASIC H.O.G.**

	<b>Per Day</b>
□ Policing	\$0.25
□ School	\$1.70
□ Regional Fire Services	\$0.58
□ BV Recreation	\$0.89
□ South Columbia Arts & Culture	\$0.12
□ East End Regional Transit	\$0.20
□ Regional Landfill (net of tipping fees)	\$0.12
□ Regional Cemetery (net of user fees)	\$0.08
□ East End Regional Economic Development	\$0.03
□ Regional Emergency Management	\$0.02
□ Regional 911 Communications	\$0.03

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❑ The cost of a commercial bottle of water	\$2.29
❑ The cost of a “bottled beverage”	\$2.00
❑ The cost of a large glass of BV water (500 ml)	\$0.0007
❑ The cost of a cup of coffee	\$1.75
❑ The cost of all your water use for the day (average use is 418 L per person per day)	\$2.01
❑ The cost of your sewer use for the day	\$1.27
❑ The cost of your garbage pick up per day (With landfill costs factored in \$0.32 per day)	\$0.20
❑ The cost of a Big Mac meal	\$8.81
❑ Cost of all Village services per day	\$3.55
❑ The cost of average net taxes per day	\$5.90

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*Taxes are the price we pay for a civilized society.* Oliver Wendell Holmes 1904

QUESTIONS:

