



Village of Fruitvale Annual Report 2015



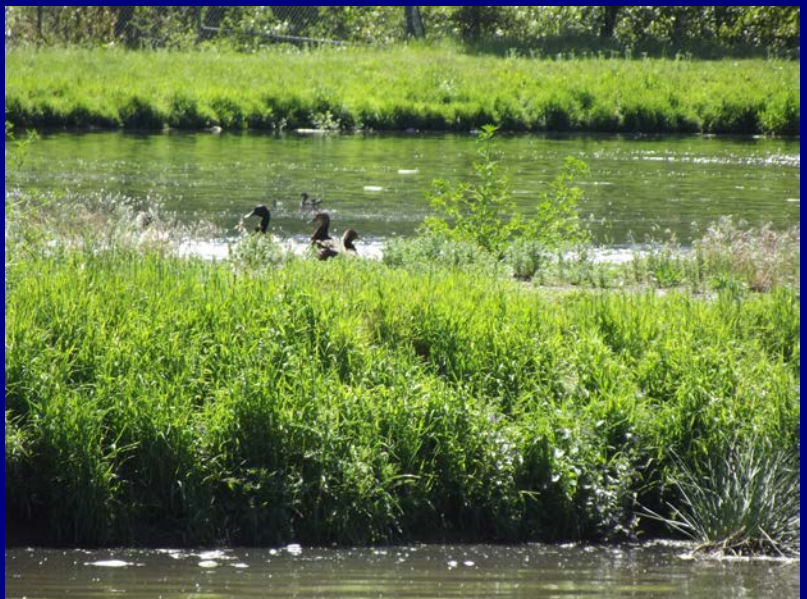
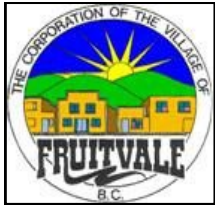


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Message from the Mayor



Dear Fruitvale Residents,

It is once again my pleasure to present to you the Village of Fruitvale Annual Report.

My second term as Mayor continues to be a fulfilling experience. I would like to take this opportunity to thank all of you for your support and I am looking forward to the rest of this term. I have sincerely enjoyed meeting and working with such dedicated groups and individuals over the last seven and a half years as Councillor and then Mayor of our amazing little Village.

2015 was another productive year for the Village of Fruitvale. Numerous betterments were completed and are noted in the following report; some of our key accomplishments are summarized below:

- Major upgrades to the Sewage Treatment Plant including the addition of UV treatment of the effluent
- Scoping study and Class C preliminary estimate for Davis Avenue infrastructure improvements as part of initial stages to determine appropriate and fiscally responsible upgrades to this deteriorating infrastructure (these assessments are required for grant applications)
- Planning and finalizing funding for Railway Park development
- Bluebird Road paving and Kootenay Avenue South drainage improvements
- Replacement of the 1999 International garbage truck with a 2016 Freightliner/Fanotec combination
- **Conversion of the Club Meeting Room at the Fruitvale Memorial Centre to the GYM (free Seniors' workout facility)**

We continue to partner with the Beaver Valley Recreation Service to fund our Seniors' Coordinator to program the Age Friendly events which benefit seniors throughout Fruitvale and the Beaver Valley. Columbia Basin Trust continued support for BV Youth Club and, in fact, announced increased support for 2016 to expand the leadership component.

We are thankful for our hard working and committed volunteers and the generous financial support we receive from local, provincial and federal governments, businesses, foundations, corporations and individuals which allows us to provide many community events. Without this continued support we would be unable to leverage the funds and resources necessary to maintain the quality of life we all enjoy.

2015 saw a one year renewal to the recreation agreement with the City of Trail. This issue continues as a major focus for Village Council along with our Beaver Valley Recreation Service partners in Montrose and RDKB Area A. We aim to obtain the best value for our taxpayers and continue development of recreation opportunities right here in the Beaver Valley.

We remain committed to the Values and Principles presented on the following pages and strive to maintain the wonderful lifestyle we enjoy in our community. Council and I continue to do our best to build a welcoming and inclusive **community for all ages. I encourage you to read the following report, which gives the highlights of the Village's plans and programs.** I also encourage you to browse through our website and follow our Facebook page where you will find information regarding Council and Village functions and relevant updates/photos of the happenings in Fruitvale.

In closing, it has been a privilege and honour to serve as your Mayor. If at any time, I can be of any assistance, please feel free to contact me or any Council or staff member listed on the next page with your questions or comments about the Village of Fruitvale.

Yours truly,
Patricia Cecchini, Mayor

Mayor Patricia Cecchini

mayor@village.fruitvale.bc.ca

(250) 367-7691

- Personnel Committee—Chair - Seniors Advocate -Youth Engagement -Spirit Events
- Social Planning/Community Health and Wellness
- South Columbia Mayors & RDKB Directors Committee/Highway 3 Coalition
- **K'tunaxa Kinbasket Treaty Advisory Committee** - Lower Columbia Initiatives Corporation (LCIC)
- WKBRegional Hospital District Board—Alternate - RDKB — Director, Utilities Committee (for Beaver Valley Water Service)—Chair, East End Services Committee, BV Recreation, Parks & Trails Committee, Protective Services Committee, Environmental Committee, Policy, Executive & Personnel Committee, Finance Committee

Council Committee Appointments

Responsibilities:

- To communicate and coordinate with other bodies, and keep Council informed;
- To receive and/or initiate comments and suggestions on relevant issues;
- To respond with recommendations, referral, and/or communication;
- To propose appropriate policy; and
- To report to Council.



**Councillor
James Ellison**

- Chamber of Commerce
- Trails
- Spirit Events



**Councillor
Bert Kniss**

- Finance & Budget Committee—Chair
- Affordable Housing Society Liaison
- May Days Liaison
- Heritage, Culture, Arts & Literacy Portfolio
- Spirit Events



**Councillor
Steve Morissette**

- Finance & Budget Committee
- Personnel Committee
- Lower Columbia Community Development Team (LCCDT) and (LCCDT Tourism Committee
- Spirit Events



**Councillor
Tabatha Webber**

- RDKB—Alternate Director
- Personnel Committee
- West Kootenay Boundary Regional Hospital District Board— Director
- Fruitvale Elementary PAC Liaison
- Youth Engagement Liaison
- Spirit Events

Council Contact Information:

Councillor Bert Kniss

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Councillor Tabatha Webber

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Councillor Steve Morissette

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Councillor James Ellison

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THE HEART OF THE BEAVER VALLEY

"WHERE COMMUNITY SPIRIT IS OUR LIFESTYLE"

VISION

The Village of Fruitvale will be a visually appealing, well-designed, warmhearted, family-oriented community where residents of all ages can feel safe, and where lifestyle is enriched by common access to cultural, recreational and life services. Fruitvale recognizes that natural resources are finite, and will strive to develop the community in a sustainable and responsible manner.

MISSION

To provide good community services to the individual and family

VALUES

- Demonstrate fiscal responsibility
- Put people first with respect for the Community
- Provide open, honest and ethical response to the needs of our citizens
 - Create positive partnerships
 - Adapt to the changing needs of our Community
- Encourage initiative, communication and teamwork
 - Enable quality performance and improvements
- Provide a work environment focusing on safety, respect and empowerment for employees
- Promote an environmentally responsible community
 - Encourage innovation



WHERE COMMUNITY SPIRIT IS OUR LIFESTYLE

GUIDING PRINCIPLES

Quality of Life:

- Maintain a small town community feel to Fruitvale even as it grows towards 3,000 or more people.
- Improve the aesthetic appeal of the community in both public and private properties.
- Assist volunteer groups.
- Create a strong Village Centre that **will become the "heart" of Fruitvale.**
- Encourage diversity in shopping and amenities.
- Foster the growth of art and culture in Fruitvale.
- Promote a pedestrian friendly community that will encourage walking throughout Fruitvale.
- Promote a safe and secure environment for all to enjoy.
- Incorporate age friendly policies throughout the Official Community Plan.

Housing:

- Encourage a variety of housing options to support a cross-section of the demographics.
- Increase the amount of affordable housing options available to young families, seniors and the needy.
- Increase density and forms of housing that respect efficient development and community sustainability.

Recreation, Trails, and Open Space:

- Provide an adequate supply of parks for passive and active play.
- Develop a connecting trails network.
- Continue the expansion of the sidewalk network.

Natural Environment:

- Maintain the natural beauty in and around Fruitvale.
- Enhance and protect the Beaver Creek corridor.
- Protect the integrity of the community watershed.
- Protect the integrity of the water quality.
- Ensure refuse is managed.

Transportation & Infrastructure:

- Plan and provide for cost effective infrastructure upgrades.
- Improve road maintenance.
- Enhance the public transit system.
- Expand the sanitary sewer system and storm water system.
- Ensure drinking water quality.
- Provide for multi-use trails and urban sidewalk system.

Food & Agriculture:

- **Encourage farmers' markets promoting fresh food products.**
- Support opportunities to purchase local food.
- Protect agriculture industry and support production at any scale suitable for the urban environment.

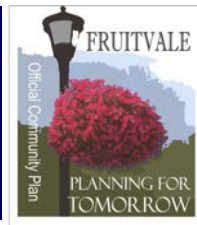
Energy & Greenhouse Gas:

- Promote energy conservation.
- Promote air quality improvements

Local Economy:

- Continue to manage growth of the **community's housing stock and commercial services.**
- Develop a community economic development strategy in keeping with sustainable growth and capacity.
- Support local business retention and enhancement, recruit new commercial development and employment generators.
- Continue with the Village Centre revitalization.
- Promote tourism development that is based on the draw of the natural beauty of the area, outdoor recreation, sports and local events and festivities.

Planning Services



Planning services encompass a wide range of activities; from short range, immediate projects such as walking paths to long range future land use and development such as the Official Community Plan. Planning includes zoning, development permits and variances, temporary use permits, subdivisions, strata subdivisions, utility plans for water, sewer and storm drainage, roads and transportation - both pedestrian and vehicular, parks, playgrounds, playing fields, riparian/streamside and flood plain protection, boundary extensions, and a host of minor land use and development issues.

Comprehensive Utilities Planning

In 2015, the primary focus was the Sewage Treatment Plant upgrade tendering and construction phase. The final design was completed in spring, tendered in summer, environmental permitting in September and construction began in October through March 2016.

Other utilities work included managing and operating the Beaver Valley Water Service under contract to the RDKB. Other utility maintenance undertaken throughout 2015 included the following activities:

- Maintenance of sewer and water lines
- Regular environmental testing for water and sewer
- Inspection and maintenance of lift and pump stations
- Removal of vegetation around lagoons and maintenance of access ways, as required.

Zoning, Subdivisions and Land Use

Zoning Amendment Bylaws concerning commercial vehicle parking and temporary winter vehicle shelters were enacted. Six Development Permits were approved and nine Board of Variance appeals were heard.

Parks

In 2015, the Village finalized funding and planning for the new Railway Park and walking path between Eastview Boulevard and the Poleyard. The construction phase of the project was planned for April 2016. The Village is grateful for both public, corporate and private donations for this improved gateway to the community.

Social Planning

The Village continued the focus on social planning and is proud of the vibrant youth and senior programs in Fruitvale.

The Age Friendly Program was successful in receiving funding from Columbia Basin Trust and corporate sponsors to continue the monthly luncheons. Monthly coffee events for planning and educational topics also were funded through CBT Community Initiative Funds. The new partnership between Age Friendly and Beaver Valley Dynamic Aging Society will assist with sustainable funding for senior activities and events in future. A Federal New Horizons for Seniors grant resulted in a free, drop-in **Seniors' GYM on the** lower floor of the Fruitvale Memorial Centre. By year end 380 senior members have been enrolled. Through the generous support of many businesses we were able to complete the project at minimal cost to the taxpayers.

The community garden continued for a third year and twelve individual garden boxes were planted by local residents to provide fresh produce.

The Beaver Valley Youth Club, a program funded by CBT and coordinated through the Village of Fruitvale, completed the fourth year and the program has expanded significantly with new events, activities and leadership modules. An additional Youth Grant was received at the end of December 2015 to expand and enhance the **Today's Teens—Tomorrow's Leaders in 2016** by providing a second level. The Village is proud of the contribution this program makes to the community and certain there will be continued positive, constructive and rewarding experiences for the youth involved.

Corporate Climate Action



The Village of Fruitvale is responding to local and global environmental concerns and making climate change adaptation a priority. The Village is a signatory to the BC Climate Action Charter, pledging to become carbon neutral. The Village also signed the Columbia Basin Water Smart Charter pledging to reduce domestic water consumption Basin-wide by 20% by 2015 through initiatives identified in the Water Smart Plan.

What exactly are carbon neutral operations?

Carbon neutral means the Village will reduce greenhouse gas (GHG) emissions as much as possible, and will offset remaining emissions by investing in projects such as renewable energy, energy efficiency and reforestation.

The Province of B.C. has set up the Pacific Carbon Trust for this purpose; to identify GHG offset projects in B.C.

In addition to becoming carbon neutral, the B.C. Climate Action Charter sets the following goals:

- To develop strategies and take actions aimed at reducing GHG emissions
- To remove barriers such as existing policies and procedures that impede taking action on climate change
- To encourage infrastructure and a built environment that supports economic and social needs while minimizing environmental impacts.

Reducing energy consumption in the Village's major facilities and reducing the fuel consumption of our fleet were identified as highest priorities. The Village's major facilities, including the Fruitvale

Memorial Centre and Public Works Shop are responsible for 45 percent of GHG emissions. The Village's fleet produces 55 percent of GHG emissions.

In 2015, the Village's corporate GHG emissions held steady to 2014 levels with 105 tonnes of CO2 emissions.

The Village remains classed as "working towards carbon neutrality" with amounts dedicated to carbon neutral reserves for future energy conscious projects.

The Village of Fruitvale is proud to be taking these important steps toward protecting our environment for our citizens and future generations.

The RDKB Beaver Valley Water Service Vision, Plan and Goals

A few of the five, ten and twenty-five year goals of the Beaver Valley Water Service (as of 2011 include):

Five Years

- To achieve 20% volume reduction in water consumption

(The BVWS is ahead of other Basin communities with 14% reduction while the average reduction in the Basin was 11%)

- To develop a water leak detection plan

(The BVWS has contracted two separate leak detection companies over the past five years)

- To explore the feasibility of a metered system

(The BVWS has an ongoing study of water meters, and 5 pilot meters installed throughout town)

- To promote a well engaged, educated and accepting community

Ten Years

- To achieve 90% water accountability
- To develop a source expansion plan (funding, access, etc.)
- To finalize infrastructure replacement program

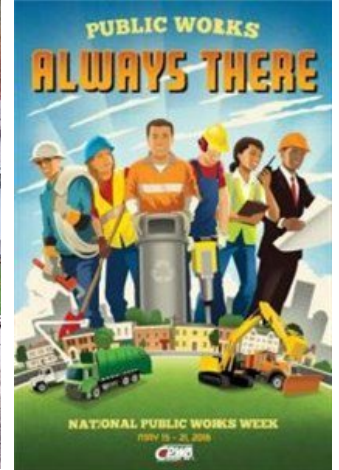
Twenty-five Years

- To service a potential 30% increase in population
- To have a development cost reserve of \$1.35M (based on an estimated 30% population growth over twenty-five years)
- To bring a new water source online as and when required

As part of the ongoing plans to reach these goals, in 2013 a Kelly Creek hydrology study was performed, a meter implementation study was carried out in 2014 and the Columbia Basin Trust funded source protection study was completed in 2015.

For more information on the Columbia Basin Water Smart program and the Village of Fruitvale and Beaver Valley Water Service progress, visit: <https://www.cbt.org/watersmart/cm-fruitvale.asp>

Operational Services



The Village of Fruitvale Public Works Department is a small, extremely dedicated and efficient team. The team consists of 1 labourer (2 in summer with the addition of a temporary worker), 3 municipal maintenance workers, 1 lead hand, a water treatment foreman, and a public works foreman.

The following is a list of areas where regular annual maintenance is performed:

- **Water Systems**

- Treatment & Distribution

- **Storm Sewer System**

- **Equipment Maintenance**

- **Sidewalks & Bridges**

- **Signs & Traffic Control**

- **Sweeping & Dust Control**

- **Parks and Irrigation**

- **Sanitary Sewer Systems**

- Collection & Treatment

- **Water & Sewer Connections**

- **Building & Facilities Maintenance**

- **Roads & Streets**

- **Cemetery Maintenance & Interments**

- **Planning & Budgeting**

- **Education, Training and Safety**

As infrastructure ages, the time and energy required to keep it in sufficiently good order increases, as does the amount of work required for repairs. In 2015, the Village of Fruitvale Public Works Department laboured very diligently to keep all buildings and equipment in decent repair and replace aging sanitary and storm sewer piping and water lines as failures occurred.

The capital works program included repaving of Bluebird Road and Kootenay Avenue South drainage improvements. The derelict building at 1936 Beaver Street was demolished and also the aging 1999 garbage truck was replaced with a new 2016 Freightliner/Fanotec model.

Community Services



Community Pride:

Beaver Valley May Days is a weekend long celebration organized by May Days Society. Activities included parade, fire-works, children's games, slo-pitch tournament, hikes, plenty of food, and much more! Another Spirit event was Canada Day. The Remembrance Day Ceremony and community luncheon was very well supported.



Jingle Down Main is the Village's fun kick-off to winter for all ages. Early in December horse-drawn carriage rides, street vendors, discounted late shopping hours, free hot chocolate, a bonfire and hotdogs from Fruitvale Firefighters, and, of course, a visit from Santa were enjoyed by all. The Jingle Express train ride to Beaver Falls with Santa returned this year with the generous support of local businesses.

Age Friendly:

The Beaver Valley Age Friendly program continues to bring senior residents together at monthly luncheons to enhance social inclusivity and awareness of common age-specific issues and opportunities. The program continues with the support of the BV Recreation service and CBT.

The Age Friendly Steering Committee's vision of keeping community seniors active, aware of age friendly events and services, organizing, promoting age friendly in the community has been realized.



The BC Seniors' Advocate Isabel Mackenzie visited for a community consultation about the work and research carried out for seniors by her agency.

As mentioned earlier in this report, a new project for 2015 was the conversion of the Club Meeting Room at the FMC to the GYM (free Seniors' workout facility). The project was made possible by numerous generous donations and a New Horizons for Seniors grant. Selkirk Security, Hall Printing, Glenmerry Glass, Jill Sibbald of BV Dental Clinic, Dr. Libby McCoid, Elite Physiotherapy, Joanna Linardis Massage, Trail Physical Therapy, John Avis Electric, Columbia Power, Teck Metals and Area A assisted in the upgrade.

Youth Development:

The CBT Community Directed Youth Fund (CDYF) is a program which supports services for youth ages 12 to 17 by providing sub-regional funding to increase activities, opportunities and services for youth in local communities. Youth held regular meetings, identifying priorities for the use of CDY funds. Self development was encouraged through Today's Teens—Tomorrow's Leaders program. Highlights from 2015 were movie nights, outdoor activities and volunteering at many events including Remembrance Day, Canada Day and Jingle Down Main. The Village is excited for 2016 and the increased funding to the leadership component of this program.



Fruitvale Memorial Centre:

A great number of social and community events take place in the community hall arranged by local organizations and service groups such as the Lions Club, Rotary International, Community Chest, BV Library, BV Parks and Recreation Services, BV Manor Society, BV Lanes, etc. These events provide for a varied social life for Village residents.

Human Resources

Financial Services



Personnel is a key asset for the Village of Fruitvale. We continue to provide development opportunities for our staff to ensure they are well trained. We were pleased to present an award in 2015 for service recognition to Sera Wilcox as well as recognition of her retirement after 31 years of local government service (24 years with the Village). Environmental Operators Certification Program Continuing Education Units remain a priority to keep our staff at required certification levels.

Council, administration and staff attended various symposia addressing pertinent topics such as local government legislative leadership, rural communities and local government administration/finance updates. These provide essential opportunities to garner knowledge as well as cultivate relationships locally, regionally, provincially and federally. These relationships often lead to funding opportunities that would not have been achieved otherwise. Senior staff has the responsibility of advising Council and managing the Village. The Village is a complex business and has many responsibilities to ensure finances are sound and effectively managed. Responsibilities include long term financial planning, annual operational and capital budget development, accounting, treasury and cash management as well as all statutory and funding reporting requirements. Purchasing, payments and payroll are coordinated through the administration department as well. Financial staff calculate, levy and collect property taxes, water, sewer and garbage fees, hall rentals, as well as all other fees and payments due to the Village. User and service fees are reviewed regularly as are permissive tax exceptions. Office staff endeavor to deliver a high level of customer service while adhering to the extensive regulations and reporting demands from all levels of government accurately and punctually without incurring penalties. For example, there are over 190 payroll regulations alone and numerous varied annual reporting requirements for provincial, federal, regional governments and other agencies..

2015 Highlights:

- Asset Management Planning grants received
- Succession Planning—Finance Assistant replaced with Finance Specialist and office restructuring
- Succession Planning—Encourage and support outside staff in their career routes

Looking Forward:

- Research and implement best practices
- Continue both inside and outside staff succession planning for recruitment and replacement
- Creation of an AMIP (Asset Management Investment Plan) - early 2016 saw the notification of significant capacity grant funding
- Apply for sizable capital funding



Permissive Tax Exemptions Schedule

The Village continues to support non-profit societies and organizations that benefit the community and Village residents by enhancing the quality of life socially, economically or culturally. This support is provided by permissive tax exemptions for properties used to provide services deemed of benefit to the community.

Bylaw	Name	Roll #	Class	2015 Assessed Value	2015 Municipal Rate	2015 Taxes Village Portion	2015 Taxes Totals
#830, 2011	BV Manor	32.050	Land - 1	188,000	2.7002	\$ 567.64	\$ 2,226.66
			Buildings - 1	875,000	2.7002	\$ 2,362.68	\$ 8,350.48
#830, 2011	Scout Properties	267.000	Land - 8	153,000	2.7002	\$ 473.13	\$ 1,958.34
			Buildings - 6	31,400	5.9404	\$ 186.53	\$ 674.95
#830, 2011	Scout Properties	268.000	Land - 8	166,000	2.7002	\$ 508.23	\$ 2,087.98
			Buildings - 6	134,000	5.9404	\$ 796.01	\$ 2,880.36
#830, 2011	BV Curling Club	288.000	Land - 8	60,000	2.7002	\$ 162.01	\$ 598.37
			Land - 6	60,000	5.9404	\$ 416.42	\$ 1,722.21
			Buildings - 6	516,000	5.9404	\$ 3,065.25	\$ 11,091.52
#831, 2011	Catholic Church	55.012	Land - 8	65,700	2.7002	\$ 237.40	\$ 1,087.71
			Buildings - 8	255,300	2.7002	\$ 689.36	\$ 2,546.06
#834, 2011	Fellowship Church	337.000	Land - 8	87,800	2.7002	\$ 297.08	\$ 1,308.11
			Buildings - 8	164,000	2.7002	\$ 442.83	\$ 1,635.54
#832, 2011	United/Anglican Church	244.099	Land - 8	110,300	2.7002	\$ 357.83	\$ 1,532.50
	Church Hall		Buildings - 8	336,000	2.7002	\$ 907.27	\$ 3,350.86
#833, 2011	United/Anglican Church	244.100	Land - 8	13,200	2.7002	\$ 95.64	\$ 564.14
#830, 2011	South Columbia Search & Rescue	371.110	Land—6	56,400	5.9404	\$ 395.04	\$ 1,644.83
			Buildings—6	74,900	5.9404	\$ 504.94	\$ 1,609.99
Grand Total						\$ 12,465.29	\$ 46,870.61
						Note 1	Note 2
Note 1:						Land includes General Municipal Rate plus \$120.00 Sewer Parcel Tax	
Note 2:						Land includes Tax Rates + \$120.00 Sewer Parcel Tax + \$450 Water Parcel Tax	

2015—2018 Strategic Plan on A Page

Where we're going

Vision: The Village of Fruitvale will be a visually appealing, well-designed, warm-hearted, family-oriented community where residents of all ages can feel safe, and where lifestyle is enriched by common access to cultural, recreational and life services. Fruitvale recognizes that natural resources are finite, and will strive to develop the community in a sustainable and responsible manner.

Goals: See next page for goal statements describing where we're going in more detail.

How we're going to move forward

The strategic directions (bold items) and associated key deliverables below were developed and agreed to by Village of Fruitvale Council and Administration as a way to guide and focus efforts and resources over the next four years. They will be pursued as resources permit and as opportunities arise. They may also be adjusted as new information becomes available.

Infrastructure	Land Use and Housing	Protective Services, Education, Health and Food Security	Arts, Culture and Recreation	Economic Development	Natural Environment and Resources	Governance and Corporate Capacity
Plan and secure funding for infrastructure upgrades and replacement. <ul style="list-style-type: none">> Develop an asset management plan.> Commission an engineering study and "Class C Estimate" of Davis/Eastview road and storm sewer system reconstruction.> Conduct a sewer collection system assessment.	Encourage the development of the former Beaver Valley Middle School site. <ul style="list-style-type: none">> Work with the owner to support development of the site, considering potential uses such as a trade school, training facility. Encourage residential development and renovations, focusing on infill rather than greenfield whenever possible. <ul style="list-style-type: none">> Identify and inventory land for potential development opportunities.	Lobby other orders of government for the development of a forest fire management plan to mitigate risk in the interface zone around Fruitvale.	Work toward an acceptable fee structure solution that enables equitable access to recreation services in the region. Develop and improve recreation activities <ul style="list-style-type: none">> Review resident priorities from the Beaver Valley recreation survey for more/improved recreation activities, and pursue opportunities as they arise. Develop and attract programs and events that increase the use of Village facilities and generate revenues <ul style="list-style-type: none">> Market the Memorial Hall as an entertainment venue> Coordinate programming with other organizations in the region to bring programs and events to Fruitvale. Maintain existing social programs, <ul style="list-style-type: none">> Secure commitments for multi-year funding.	Encourage and support increased diversity of the local economy. <ul style="list-style-type: none">> Identify potential RV park locations and development models.> Off-road tourism development – Secure access to the necessary land and trail system for off-road recreation activities.> Encourage and support the development of a weekend music festival to help attract visitors to the community. Work with partners to explore establishing an economic development fund for the BV. Contribute to the retention and support of local businesses. <ul style="list-style-type: none">> Meet with local businesses to identify the support they need and how the Village can assist.	Protect the water quality of Beaver Creek. <ul style="list-style-type: none">> Upgrade the wastewater effluent treatment system.> Examine the potential liability of and shared responsibility for the former landfill site.> Negotiate a contract with the RDKB to operate the Beaver Valley water service.	Lobby to secure equitable/historical share of revenue from Waneta Dam for the Beaver Valley. Develop closer relationships with neighbouring communities, the provincial government and other partners and funders. <ul style="list-style-type: none">> Convene an event or multiple events to strengthen relationships with other local governments in the Lower Columbia.> Issue invitations to regional partners to attend select local events. Develop and maintain the capacity and skills of Village staff and Council <ul style="list-style-type: none">> Develop a succession and training plan.> Support Council to attend training and conference opportunities.

Where we are now

Strengths: Strong stable population; community pride; local amenities and commercial services; community/social programs

Weaknesses: Aging infrastructure; limited tax base; limited financial reserves; limited economic diversity in Fruitvale and the region; upcoming staff retirements

Opportunities (external): Government and other sources of funding

Threats (external): Trail boundary expansion and potential impact on BV recreation revenues; regional collaboration challenges

2015—2018 Strategic Plan on A Page cont...

Where we're going (more detail)

Vision: The Village of Fruitvale will be a visually appealing, well-designed, warm-hearted, family-oriented community where residents of all ages can feel safe, and where lifestyle is enriched by common access to cultural, recreational and life services. Fruitvale recognizes that natural resources are finite, and will strive to develop the community in a sustainable and responsible manner.

Infrastructure (OCP section 5, 11 and 14)	Land Use and Housing (OCP section 6, 7, 8)	Protective Services, Education, Health and Food Security (OCP section 10, 12, 15)	Arts, Culture and Recreation (OCP section 13)	Economic Development (OCP section 16)	Natural Environment and Resources (OCP 9)	Governance and Corporate Capacity (OCP Values)
Overall -Plan and provide for cost effective infrastructure upgrades. -Continue to upgrade and expand municipal services and infrastructure to allow for managed growth and economic development of the Village. -Ensure all utilities are provided for in an efficient, economic and environmentally sensitive manner. Energy/GHG – Reduce energy use and GHG emissions, and promote air quality improvements and energy conservation. Transportation – Maintain roads, reduce vehicle dependency, enhance public transit, and create a pedestrian friendly community that includes multi-use trails and urban sidewalk system. Water System -Protect the environment and public and private property from storm water damage. -Protect the environment and strive to improve treatment of all sanitary sewage. -Expand the sanitary sewer system and storm water system. -Ensure drinking water quality. Communications (new) Support and promote improvements to communication systems, such that they are up-to-date, affordable and reliable. Materials and Waste (new) Move toward zero waste through responsible purchasing choices and cost-effective waste diversion services that are convenient and affordable for residents.	Development and Growth Management -Promote managed growth that respects economic efficiency, a reduced ecological footprint and a balance of new development and revitalization of the Village Core. -Promote infill and intensification of all built areas over greenfield development. - Support new land development for residential, commercial, institutional and industrial use. Character -Maintain a small town character that integrates environmental integrity, social responsibility and protects and enhances community liveability, while allowing managed growth and economic development. -Improve the aesthetic appeal of the community in both public and private properties. -Integrate new development into the natural environment through the use of parks, trails and the protection of open space. Housing -Create diverse housing opportunities for people in different family types, life stages and income levels. -Increase density and forms of housing that respect efficient development and community sustainability.	Overall -Provide for institutional and community facilities that will support a host of needs for local residents. -Recognize the importance of protective services, education and healthcare for maintaining quality of life. Safety Promote a safe and secure environment for all to enjoy. -Protect life and property from natural hazards. Age-Friendly Incorporate age friendly policies throughout the Official Community Plan. Food -Support opportunities to purchase local food. -Protect agriculture industry and support production at any scale suitable for the urban environment. -Protect and enhance agricultural lands for food security, employment and for use as an urban containment boundary.	-Support and expand local arts, culture and recreation opportunities. -Ensure the supply of park land, trails systems, walking paths and open spaces meet the current and future needs of Fruitvale residents. -Foster the growth of art and culture in Fruitvale.	Overall -Create a vibrant local economy that can help Fruitvale sustain itself as an independent community. -Provide employment within Fruitvale to make the community one where residents can work, live and play. -Diversify the community's economy and employment opportunities. -Support local business retention and enhancement, recruit new commercial development and employment generators. -Foster positive business and economic relationships Commercial and Industrial -Encourage and accommodate clean and sustainable industrial activity within the Village. -Provide a full range of commercial facilities and services for the convenience of residents and visitors and to benefit the local economy. -Maintain and grow public institutional and service facilities that will contribute to local economic development in Fruitvale and area. Village Centre Goals -Create a Village Centre that will serve as the heart of Fruitvale, focusing on business, institutional and cultural activities. -Continue to enhance the Village Centre/Core area with a mixture of commercial and higher density residential uses. -Ensure aesthetically pleasing commercial areas. Tourism -Promote tourism development that is based on the draw of the natural beauty of the area, outdoor recreation, sports and local events and festivities.	-Protect the natural environment and resources of the Fruitvale area. -Maintain the natural beauty in and around Fruitvale. -Enhance and protect the Beaver Creek corridor. -Protect the integrity of the community watershed. -Promote an environmentally responsible Community Corporate Capacity -Provide a work environment focusing on safety, respect and empowerment for employees -Enable quality performance and improvement -Encourage initiative, communication and teamwork -Encourage innovation -The costs of operating and maintaining amenities and infrastructure are planned for and shared equitably within the community, with assistance from other levels of government. -Staff and Council are skilled, motivated and supported to deliver excellent service to the community.	

Goals

Progress Report on the Performance of the Village of Fruitvale With Respect to the 2015–2018 Strategic Plan

2015 PROGRESS ON STRATEGIC PLAN				
AREA	GOAL	MEASURABLE(S)	TARGET(S)	PROGRESS
Infrastructure	Develop an asset management plan.	<ul style="list-style-type: none"> Progress towards development of an asset management plan. 	<ul style="list-style-type: none"> AMIP (Asset Management Investment Plan) completed by December 31st, 2017 	<ul style="list-style-type: none"> A second asset management planning grant was received in the fall of 2015 for completion of works in 2016. Applications were made for Gas Tax Strategic Priorities Capacity Asset Management Funding.
	Commission an engineering study and 'Class C Estimate' of Davis/Eastview road and storm sewer system reconstruction.	<ul style="list-style-type: none"> Completion of the engineering study and 'Class C Estimate' of Davis/Eastview road and storm sewer system reconstruction. 	<ul style="list-style-type: none"> Study and Estimate Completed in 2016 	<ul style="list-style-type: none"> Study and Estimate were commissioned and underway in the winter of 2015.
	Energy/GHG – Reduce energy use and GHG emissions, and promote air quality improvements and energy conservation.	<ul style="list-style-type: none"> Energy consumption GHG emissions 	<ul style="list-style-type: none"> Emissions 33% below 2007 levels by 2020 (91 GHG) Emissions 80% below 2007 levels by 2050 (27 GHG) 	<ul style="list-style-type: none"> As of the end of 2015, we are 22.8% below 2007 levels (105 GHG - down 31 GHG from 136 GHG)
	Transportation – Maintain roads, reduce vehicle dependency, enhance public transit, and create a pedestrian friendly community that includes multi-use trails and urban sidewalk system.	<ul style="list-style-type: none"> Increased transit services Additional walking paths 	<ul style="list-style-type: none"> New route to Mountainside Village/Davis Avenue/Caughlin Road Eastview Boulevard pathway 	<ul style="list-style-type: none"> Consulting with BC Transit on service routes Planning and funding complete (scheduled April 2016)
Land Use and Housing	Character – Improve the aesthetic appeal of the community in both public and private properties.	<ul style="list-style-type: none"> # of aesthetically appealing public properties # of bylaw infractions/unsightly premises 	<ul style="list-style-type: none"> All Village properties to be maintained aesthetically (address Public Works Yard accumulation) Decreasing infractions each year 	<ul style="list-style-type: none"> Ongoing 2015 saw fewer bylaw infractions of this type than 2014
	Housing – Create diverse housing opportunities for people in different family types, life stages and income levels.	<ul style="list-style-type: none"> New housing starts Alternate housing options 	<ul style="list-style-type: none"> 5 per annum 1 multi-family development 	<ul style="list-style-type: none"> 3 new single family developments Assisted the LCAMS (Lower Columbia Affordable Housing Society) with potential multi-family sites
Arts, Culture and Recreation	Work toward an acceptable fee structure solution that enables equitable access to recreation services in the region.	<ul style="list-style-type: none"> Service contract renewal with the City of Trail 	<ul style="list-style-type: none"> 18 month contract Renewal offer on acceptable terms 	<ul style="list-style-type: none"> Complete in September 2015 Currently unknown
	Support and expand local arts, culture and recreation opportunities.	<ul style="list-style-type: none"> # of new arts, culture and recreation programs offered 	<ul style="list-style-type: none"> 2 senior health programs 2 cultural activities 	<ul style="list-style-type: none"> Converted the Club Meeting Room at the hall to a Senior's Gym Educational iPad classes
	Ensure the supply of park land, trails systems, walking paths and open spaces meet the current and future needs of Fruitvale residents.	<ul style="list-style-type: none"> New paths, parks 	<ul style="list-style-type: none"> New pathway and park in downtown area 	<ul style="list-style-type: none"> Planning and funding complete (scheduled for April 2016)
Economic Development	Support local business retention and enhancement, recruit new commercial development and employment generators.	<ul style="list-style-type: none"> # of business (new or expanded) 	<ul style="list-style-type: none"> No business loss in downtown core 	<ul style="list-style-type: none"> Business walk in September of 2015 Assisted several businesses with development permits
	Village Centre Goals - Ensure aesthetically pleasing commercial areas.	<ul style="list-style-type: none"> # of aesthetically appealing public properties # of bylaw infractions/unsightly premises Development of Village Centre 	<ul style="list-style-type: none"> All Village properties to be maintained aesthetically Improved compliance of design guidelines Improve Eastview green space 	<ul style="list-style-type: none"> Ongoing 3 development permits issued Planning and funding complete (scheduled for April 2016)
Natural Environment and Resources	Upgrade the wastewater effluent treatment system.	<ul style="list-style-type: none"> Upgrades to the wastewater effluent treatment system 	<ul style="list-style-type: none"> Completion of Phases 1 and 2 of the upgrade 	<ul style="list-style-type: none"> Phase 1 is 80% complete and Phase 2 is 31% complete at year end
	Negotiate a contract with the RDXB to operate the Beaver Valley water service.	<ul style="list-style-type: none"> Final signed service contract 	<ul style="list-style-type: none"> Finalize service contract by December 2016 	<ul style="list-style-type: none"> Final draft prepared Hired a Financial Specialist for retirement replacement In development
Governance and Corporate Capacity	Develop a succession and training plan.	<ul style="list-style-type: none"> Succession and training plan in place 	<ul style="list-style-type: none"> Ongoing 	<ul style="list-style-type: none"> Exceeded target as average was 3 each
	Support Council to attend training and conference opportunities.	<ul style="list-style-type: none"> # of conferences and professional development courses taken 	<ul style="list-style-type: none"> 2 per Council member 	<ul style="list-style-type: none"> Achieved Planned for 2016
	Provide a work environment focusing on safety, respect and empowerment for employees	<ul style="list-style-type: none"> Worksafe claims Up to date training 	<ul style="list-style-type: none"> No Worksafe claims annually 1 in-house course for staff 	

Vision for the Future



All effective action advances a vision. The vision for the Village of Fruitvale held by Mayor and Council includes the following:

- The Village will promote the character of the West Kootenays and maintain and celebrate the diverse legacy of parklands and natural areas.
- The Village will be safe, accessible, open and inclusive, offering homes that are affordable for various levels of income.
- The Village will make available a full complement of infrastructure and a rich array of community amenities to provide a great quality of life for all residents, from infants to seniors.
- The Village will be pedestrian friendly and its transportation system will provide mobility choices.
- The Village will have a prosperous economy that offers jobs and business opportunities for its residents, and the Village will be seen as a destination for culture, arts, education and healthy, active lifestyles in the West Kootenays.
- Village government will be seen as a leader in accountability, transparency, communication, openness, effective governance, fiscal responsibility, reliable service delivery, intergovernmental cooperation, and smart growth management.

THE CORPORATION OF THE VILLAGE OF FRUITVALE

FINANCIAL STATEMENTS

DECEMBER 31, 2015

THE CORPORATION OF THE VILLAGE OF FRUITVALE

DECEMBER 31, 2015

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THE CORPORATION OF THE VILLAGE OF FRUITVALE

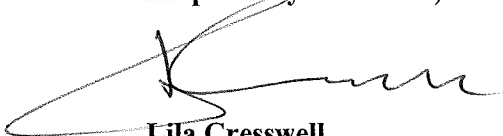
REPORT FROM THE CHIEF ADMINISTRATIVE OFFICER

It is my pleasure to present the Corporation of the Village of Fruitvale's 2015 Annual Municipal Financial Report, which includes the Independent Auditors' Report and Audited Financial Statements.

The financial statements are prepared by management in compliance with Section 167 of the Community Charter and in accordance with generally accepted accounting principles, as recommended by the Public Sector Accounting Board (PSAB). Management is responsible for implementing and maintaining a system of internal controls to ensure that reliable financial statements and schedules are prepared, that the Village's assets are safeguarded, and that these financial statements are consistent with other reporting requirements of the Financial Information Act. Village Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and ensuring that internal controls are maximized.

These financial statements were audited by Grant Thornton, LLP, Chartered Professional Accountants. Their responsibility is to express an opinion on the financial statements based on the results of their audit. Their report concludes that these financial statements present fairly, in all material aspects, the financial position of the Village as at December 31, 2015. The external auditors have full and free access to Village Council.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Lila Cresswell', with a large, sweeping initial 'L'.

Lila Cresswell
Chief Administrative Officer

INDEPENDENT AUDITORS' REPORT

To Mayor and Council Members
The Corporation of the Village of Fruitvale

We have audited the accompanying financial statements of The Corporation of the Village of Fruitvale ("municipality"), which comprise the statement of financial position as at December 31, 2015 and the statements of operations, net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including assessing the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the municipality's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the municipality's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2015 and the results of its operations, changes in net debt and cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information, schedules 4 to 8, included in the Other Financial Information section is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.



CHARTERED PROFESSIONAL ACCOUNTANTS
Trail, Canada
May 3, 2016

THE CORPORATION OF THE VILLAGE OF FRUITVALE

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2015

	2015	2014
FINANCIAL ASSETS		
Cash (Note 3)	\$ 1,218,958	\$ 527,340
Accounts receivable (Note 5)	442,404	550,403
	1,661,362	1,077,743
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	1,125,595	143,655
Unearned revenue (Note 7)	-	242,849
Deposits and prepayments	213,883	155,675
Short term borrowing (Note 8)	335,851	166,717
Long term lease obligation (Note 9)	19,241	58,283
	1,694,570	767,179
NET (DEBT) FINANCIAL ASSETS	(33,208)	310,564
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 10 and Schedule 2)	9,645,928	8,742,437
Prepaid expenses	31,438	37,252
ACCUMULATED SURPLUS	\$ 9,644,158	\$ 9,090,253
REPRESENTED BY:		
Unappropriated surplus	\$ 48,835	\$ 207,296
Capital funds (Schedule 1)	19,661	66,661
Reserve funds	284,826	298,859
Equity in tangible capital assets (Schedule 1)	9,290,836	8,517,437
	\$ 9,644,158	\$ 9,090,253



Chief Administrative Officer



Mayor

SEE ACCOMPANYING NOTES

THE CORPORATION OF THE VILLAGE OF FRUITVALE

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2015

	BUDGET	2015	2014
REVENUES			
Taxation, grants in lieu, assessments (Note 11)	\$ 2,408,352	\$ 2,404,449	\$ 2,346,549
Payments to other authorities (Note 11)	(1,751,990)	(1,750,632)	(1,715,966)
Taxation for village purposes (Note 11)	656,362	653,817	630,583
Sales of services	335,176	329,584	317,670
Other revenue from own sources	524,991	303,289	354,828
Government transfers (Note 12)	1,650,816	1,519,310	770,601
Investment income	4,100	8,433	4,354
	3,171,445	2,814,433	2,078,036
EXPENSES			
General government services	595,147	1,095,976	889,149
Protective services	57,201	56,853	49,255
Transportation services	589,676	484,474	495,657
Environmental health services	62,916	50,168	48,892
Public health and welfare services	40,416	23,155	29,353
Environment development services	107,696	86,890	98,305
Recreation and cultural services	269,641	180,105	242,903
Sewer operations	308,580	282,907	261,666
	2,031,273	2,260,528	2,115,180
ANNUAL SURPLUS (DEFICIT)	1,140,172	553,905	(37,144)
ACCUMULATED SURPLUS, beginning of year	9,090,253	9,090,253	9,127,397
ACCUMULATED SURPLUS, end of year	\$10,230,425	\$ 9,644,158	\$ 9,090,253

SEE ACCOMPANYING NOTES

THE CORPORATION OF THE VILLAGE OF FRUITVALE

STATEMENT OF CHANGES IN NET DEBT YEAR ENDED DECEMBER 31, 2015

	2015	2014
ANNUAL SURPLUS (DEFICIT)	\$ 553,905	\$ (37,144)
Acquisition of tangible capital assets	(1,468,624)	(329,187)
Amortization of tangible capital assets	441,657	442,190
Proceeds on sale of tangible capital assets	6,300	-
Loss on disposal of tangible capital assets	117,176	10,146
	(349,586)	86,005
Change in prepaid expenses	5,814	(2,827)
(DECREASE) INCREASE IN NET FINANCIAL ASSETS	(343,772)	83,178
NET FINANCIAL ASSETS, BEGINNING OF YEAR	310,564	227,386
NET (DEBT) FINANCIAL ASSETS, END OF YEAR	\$ (33,208)	\$ 310,564

SEE ACCOMPANYING NOTES

THE CORPORATION OF THE VILLAGE OF FRUITVALE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2015

	2015	2014
OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ 553,905	\$ (37,144)
Non-cash items:		
Amortization	441,657	442,190
Loss on disposal of tangible capital assets	117,176	10,146
Changes to financial assets/liabilities:		
Accounts receivables	107,999	207,533
Prepaid expenses	5,814	(2,827)
Accounts payable and accrued liabilities	981,940	(1,542)
Deposits and prepayments	58,208	29,455
Unearned revenue	(242,849)	105,291
	2,023,850	753,102
FINANCING TRANSACTIONS		
Repayment of long term lease obligations	(39,042)	(38,322)
Repayment of short term borrowing	(50,866)	(49,995)
Proceeds from interim financing	220,000	-
	130,092	(88,317)
CAPITAL TRANSACTIONS		
Tangible capital assets acquired	(1,468,624)	(329,187)
Proceeds on disposal of tangible capital assets	6,300	-
	(1,462,324)	(329,187)
INCREASE IN CASH	691,618	335,598
CASH, beginning of year	527,340	191,742
CASH, end of year	\$ 1,218,958	\$ 527,340

SEE ACCOMPANYING NOTES

THE CORPORATION OF THE VILLAGE OF FRUITVALE

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES

A) BASIS OF PRESENTATION

The financial statements are the responsibility of management and prepared in accordance with Canadian public sector accounting standards ("PSAS"). Under the policy, the resources and operations of the Village are segregated into various funds for accounting and financial reporting purposes.

B) FUNDS OF THE VILLAGE

The operations of the Village of Fruitvale are divided into a number of funds with specific purposes. The financial statements include all the the accounts of the funds. All interund transactions and balances have been eliminated within the financial statements. Fund statements are presented as supplementary information to the financial statements. The basic funds are briefly described as follows:

Capital Funds - These funds are used to reflect tangible capital assets offset by related long-term debt and investment in tangible capital assets.

General Revenue Fund - This fund is the main fund of the municipality and is used to reflect the normal municipal operating activities including collection of taxation, administering operations, roads, policing, servicing general debt, etc.

Reserve Funds - These funds have been created to hold assets and to provide monies for specific purposes.

Sewer Fund - This fund has been established as a self-liquidating fund to cover the costs of operating this utility.

C) REVENUE RECOGNITION

Taxation

Annual levies for non-optional municipal services and general administrative services are recorded as taxes for Village purposes. Levies imposed by other taxing authorities are not included as taxes for Village purposes. Taxes are recognized as revenue in the year they are levied. The Village is not reliant on any single taxpayer.

THE CORPORATION OF THE VILLAGE OF FRUITVALE

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES - Continued

C) REVENUE RECOGNITION - Continued

Fees and charges

Charges for transportation, environmental health, permits, water and wastewater, etc. are recorded on the accrual basis and recognized when earned.

Government transfers

Government transfers are recognized as revenue in the period that the transfer is authorized, eligible criteria, if any, have been met by the Village, and a reasonable estimate of the amount can be made.

Investment income

Investment income is recorded on the accrual basis and recognized when earned. To the extent that the investments have no stated rate of return, investment income is recognized as it is received.

Gains from disposal of tangible capital assets

Gains from the disposal of tangible capital assets are recognized at the time of disposal.

D) TANGIBLE CAPITAL ASSETS

Tangible capital assets, comprised of capital assets and capital work-in-progress, are recorded at cost and are classified according to their functional use. Amortization is recorded on a straight-line basis over the estimated useful life of the asset commencing the year the asset is put in to service. In the year of acquisition, amortization is claimed at half the normal rate. Work in progress is not amortized. Donated tangible capital assets are reported at the time of the donation. Estimated useful lives are as follows:

Land improvements	25 to 30 years
Buildings	30 to 50 years
Fixtures, furniture, equipment and vehicles	5 to 20 years
Technology	5 years
Roads	20 to 75 years
Bridges and other transportation structures	50 to 100 years
Sewer infrastructure	75 years
Drainage infrastructure	75 years

THE CORPORATION OF THE VILLAGE OF FRUITVALE

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2015

1. SIGNIFICANT ACCOUNTING POLICIES - Continued

E) BUDGET

Budget figures shown represent the initial Five Year Financial Plan Bylaw No. 860 as adopted by Council May 11, 2015. Subsequent amendments may have been made to reflect changes in expenditures approved by Council and required by law.

F) ACCRUAL ACCOUNTING

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it is earned and measurable. Expenditures are recognized as they are incurred and measurable based upon cost of goods and services consumed.

G) USE OF ESTIMATES

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring the use of management estimates relate to the allowance for doubtful accounts receivable, provision for contingencies, and tangible capital assets estimated useful life and related amortization expense. Actual results could differ from those estimates.

2. CURRENT AND FUTURE ACCOUNTING CHANGES

Current accounting change

Effective April 1, 2014, the Public Sector Accounting Board issued Section 3260 Liability for contaminated sites. This Section establishes standards on how to account for and report a liability associated with the remediation of contaminated sites. During the year, the Village adopted this standard on a retroactive basis and is in the process of completing an environmental assessment. There were no adjustments as a result of the adoption of this standard in the current year.

Future accounting changes

PS 1201 – Financial statement presentation

This section revises and replaces the existing Section PS 1200 - Financial statement presentation. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

PS 2200 – Related party transactions

This section establishes the definition of a related party, the criteria for identifying related parties of the Village, the circumstances in which disclosure of the transaction with the related party would be required, and the required content of those disclosures, if necessary. This section applies to fiscal years beginning on or after April 1, 2017, with early adoption permitted.

THE CORPORATION OF THE VILLAGE OF FRUITVALE

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2015

2. CURRENT AND FUTURE ACCOUNTING CHANGES - Continued

PS 2601 – Foreign currency translation

This section revises and replaces the existing Section PS 2600 - Foreign currency translation. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

PS 3210 – Assets

This new section provides guidance for applying the definition of an asset set out in Section PS 1000 Financial statement concepts and establishes general disclosure standards for assets. This section applies to fiscal years beginning on or after April 1, 2017, with early adoption permitted.

PS 3320 – Contingent assets

This new section defines and establishes disclosure requirements for contingent assets. This section applies to fiscal years beginning on or after April 1, 2017, with early adoption permitted.

PS 3380 – Contractual rights

This new section defines and establishes disclosure requirements for contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future. This section applies to fiscal years beginning on or after April 1, 2017, with early adoption permitted.

PS 3450 – Financial instruments

This section establishes standards for recognizing and measuring financial assets, financial liabilities and nonfinancial derivatives. This section applies to fiscal years beginning on or after April 1, 2019, with early adoption permitted.

3. CASH

Cash includes \$32,228 (2014 - \$31,717) of cemetery care money not available to fund the day-to-day operations of the municipality. Of this total, \$29,492 is held in a term deposit earning interest at 2.25% per annum.

4. OPERATING LINE OF CREDIT

The municipality has available a \$1,681,000 operating line of credit with Kootenay Savings Credit Union bearing interest at the Credit Union's prime lending rate; secured by Bylaw. As at the year end date, the Credit Union's prime lending rate of interest was 3.5% per annum.

THE CORPORATION OF THE VILLAGE OF FRUITVALE

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2015

5. ACCOUNTS RECEIVABLE

	2015	2014
Taxes	\$ 104,958	\$ 276,402
Due from Federal Government	96,730	55,282
Due from Regional District of Kootenay Boundary	70,368	64,585
Gas Tax receivable	144,524	106,420
Other	25,824	47,714
	\$ 442,404	\$ 550,403

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2015	2014
Trade payables	\$ 1,096,980	\$ 82,278
Employee accrued liabilities	28,615	61,377
	\$ 1,125,595	\$ 143,655

7. FEDERAL GAS TAX

The Village of Fruitvale receives Gas Tax funding provided by the Government of Canada. The use of funding is established by a funding agreement between the Village and the Union of British Columbia Municipalities. Gas Tax funding may be used towards designated public transit, community energy, water, wastewater, solid waste and capacity building projects, as specified in the funding agreements. Gas Tax funding that is not spent in the year it is received is recorded as unearned revenue and is held until the Village undertakes an eligible project. The following provides a summary of funds received that comprise the unearned revenue amount on the consolidated statement of financial position.

	2015	2014
Opening balance of unspent funds	\$ 242,849	\$ 137,558
Add: Amount received during the year	133,064	133,063
Interest earned	1,374	645
Less: Amount spent on approved projects	(93,000)	(28,417)
Transfer to sewer fund	(284,287)	-
Closing balance of unspent funds	\$ -	\$ 242,849

THE CORPORATION OF THE VILLAGE OF FRUITVALE

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2015

8. SHORT TERM BORROWING

	2015	2014
In 2015, the Village purchased a garbage truck, financing the purchase with an interim financing agreement with the Municipal Finance Authority of British Columbia. The terms of the financing agreement require interest only payments. The interest rate at December 31, 2015 was 1.38% per annum.	\$ 220,000	\$ -
In 2013, the Village purchased machinery and equipment, financing the purchases by two interim financing agreements with the Municipal Finance Authority of British Columbia. The terms of the financing agreement require interest only payments. The interest rate at December 31, 2015 was 1.38% per annum.	115,851	166,717
	\$ 335,851	\$ 166,717

9. LONG TERM LEASE OBLIGATION

	2015	2014
Machinery and equipment; repayable in monthly instalments with interest at prime less 1% per annum; maturing in 2016 and 2017.	\$ 19,241	\$ 58,283

As at the year end date, the prime rate of interest was 2.7% per annum.

Future minimum lease payments are as follows:

	Lease Payments	Interest	Total
2016	\$ 15,595	\$ 189	\$ 15,784
2017	3,646	14	3,660
	\$ 19,241	\$ 203	\$ 19,444

THE CORPORATION OF THE VILLAGE OF FRUITVALE

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2015

10. TANGIBLE CAPITAL ASSETS

	2015	2014
General Capital Fund		
Land	\$ 856,109	\$ 914,780
Land improvements	543,261	576,505
Buildings	2,138,278	2,175,834
Machinery and equipment	942,987	824,686
Engineering structures	2,586,899	2,640,438
	7,067,534	7,132,243
Sewer Capital Fund		
Land	32,467	32,467
Buildings	12,479	12,958
Engineering structures	1,649,134	1,564,769
Work in Progress	884,314	-
	2,578,394	1,610,194
	\$ 9,645,928	\$ 8,742,437

11. REVENUES

	2015	2014
Taxation, grants in lieu, assessments:		
Property taxes	\$ 650,263	\$ 629,354
Grants in lieu of taxes	1,599	1,223
Collections for other authorities:		
Province of BC	666,254	647,977
Regional District of Kootenay Boundary	1,007,643	997,041
Regional hospital districts	65,608	57,765
BC Assessment Authority	13,041	13,149
Municipal Finance Authority	41	40
	2,404,449	2,346,549
Payments to other authorities	1,750,632	1,715,966
	\$ 653,817	\$ 630,583

The Village is not reliant upon the revenue from any specific large property taxpayers or businesses.

THE CORPORATION OF THE VILLAGE OF FRUITVALE

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2015

12. GOVERNMENT TRANSFERS

	2015	2014
Provincial conditional transfers:		
Province of British Columbia	\$ 7,190	\$ 13,090
Provincial unconditional transfers:		
Small Communities grant	457,596	281,415
Federal conditional transfers:		
New Horizon for seniors grant	25,000	15,755
Other	<u>-</u>	<u>3,905</u>
	25,000	19,660
Regional district and local governments conditional transfers:		
Gas tax community works fund	377,287	28,417
Gas tax strategic priorities fund	436,933	119,864
Regional District of Kootenay Boundary	<u>215,304</u>	<u>308,155</u>
	1,029,524	456,436
	<u>\$ 1,519,310</u>	<u>\$ 770,601</u>

13. CONTINGENCIES

The Corporation of the Village of Fruitvale, as a member of the Regional District of Kootenay Boundary, is jointly and severally liable for the borrowing of this authority.

The Village of Fruitvale is a member of the Municipal Insurance Association of B.C. (M.I.A.B.C.). M.I.A.B.C. is licensed to operate a reciprocal insurance exchange under section 302 of the Insurance Act. M.I.A.B.C. is a municipal self insurance program, supplying general liability coverage to their members up to a maximum of thirty five million dollars. Members are liable for their deductible and a pro-rated share of any claims exceeding their deductible.

In the normal course of a year, the Village is faced with lawsuits and claims for damages of a diverse nature. The outcome of these claims cannot be reasonably determined at this time.

THE CORPORATION OF THE VILLAGE OF FRUITVALE

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2015

14. PENSION LIABILITY

The employer and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2014, the Plan has about 185,000 active members and approximately 80,000 retired members. Active members include approximately 37,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent actuarial valuation as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits on a going concern basis.

The Corporation of the Village of Fruitvale paid \$75,067 for employer contributions to the plan in fiscal 2015, which represents 0.0001% of the total plan contributions. The Corporation of the Village of Fruitvale expects to pay \$74,183 for employer contributions in the next fiscal year.

The next valuation will be as at December 31, 2015, with results available in 2016.

Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Corporation of the Village of Fruitvale paid \$75,067 for employer contributions to the plan in 2015 (2014 - \$61,525).

15. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation format adopted in the current year.

THE CORPORATION OF THE VILLAGE OF FRUITVALE

SCHEDULE 1 - SCHEDULE OF CAPITAL EQUITY YEAR ENDED DECEMBER 31, 2015

	General Capital Fund		Sewer Capital Fund		Consolidated	
	2015	2014	2015	2014	2015	2014
Capital equity, beginning of year	\$ 6,920,761	\$ 7,049,470	\$ 1,663,337	\$ 1,592,460	\$ 8,584,098	\$ 8,641,930
Contributions to capital assets						
Capital additions from operating	467,093	204,066	1,001,531	125,121	1,468,624	329,187
Debt retirement						
Repayment of interim financing	50,866	49,995	-	-	50,866	49,995
Repayment of long term lease obligation	39,042	38,322	-	-	39,042	38,322
	89,908	88,317	-	-	89,908	88,317
Transfers (from) to operating funds	6,000	-	(53,000)	(23,000)	(47,000)	(23,000)
Proceeds from long term borrowing	(220,000)	-	-	-	(220,000)	-
Proceeds on disposal of capital asset	(6,300)	-	-	-	(6,300)	-
Amortization of capital assets	(408,326)	(410,946)	(33,331)	(31,244)	(441,657)	(442,190)
Loss on disposal of capital assets	(117,176)	(10,146)	-	-	(117,176)	(10,146)
	(745,802)	(421,092)	(86,331)	(54,244)	(832,133)	(475,336)
Capital equity, end of year	\$ 6,731,960	\$ 6,920,761	\$ 2,578,537	\$ 1,663,337	\$ 9,310,497	\$ 8,584,098
Equity in capital assets is as follows:						
Financial equity	\$ 19,518	\$ 13,518	\$ 143	\$ 53,143	\$ 19,661	\$ 66,661
Physical equity	6,712,442	6,907,243	2,578,394	1,610,194	9,290,836	8,517,437
	\$ 6,731,960	\$ 6,920,761	\$ 2,578,537	\$ 1,663,337	\$ 9,310,497	\$ 8,584,098

THE CORPORATION OF THE VILLAGE OF FRUITVALE

SCHEDULE 2 - SCHEDULE OF TANGIBLE CAPITAL ASSETS AS AT DECEMBER 31, 2015

	<u>Engineering Structures</u>			Machinery Equipment & Vehicles	Work in Progress		2015 TOTAL	2014 TOTAL
	Land	Improvements	General	Sewer	Buildings	Progress		
COST								
Balance, beginning of year \$	947,247	\$ 1,227,029	\$ 5,650,842	\$ 2,142,417	\$ 1,751,823	\$ 3,647,521	\$ -	\$ 15,048,965
Add; additions during the year	41,990	11,248	138,879	117,216	231,312	43,665	884,314	329,187
Less: disposals during the year	(100,661)	-	(32,468)	-	(34,012)	-	-	(11,273)
Balance , end of year	888,576	1,238,277	5,757,253	2,259,633	1,949,123	3,691,186	884,314	15,366,879
Accumulated Amortization								
Balance, beginning of year	-	650,524	3,010,404	577,648	927,137	1,458,729	\$ -	6,183,379
Add: amortization	-	44,492	181,420	32,851	101,194	81,700	-	442,190
Less: accumulated amortization on disposals	-	-	(21,470)	-	(22,195)	-	-	(1,127)
Balance, end of year	-	695,016	3,170,354	610,499	1,006,136	1,540,429	-	7,022,434
Net Book Value of Tangible Capital Assets	\$ 888,576	\$ 543,261	\$ 2,586,899	\$ 1,649,134	\$ 942,987	\$ 2,150,757	\$ 884,314	\$ 8,742,437

Included in Machinery equipment & Vehicles is \$790,977 of leased tangible capital assets with accumulated amortization to date of \$408,287.

THE CORPORATION OF THE VILLAGE OF FRUITVALE

SCHEDULE 3 - SEGMENTED INFORMATION AS AT DECEMBER 31, 2015

	General Government	Protective Services	Transportation Services	Environmental Health Services	Public health and Welfare Services	Environment Development Services	Recreation and Cultural Services	Sewer Operations	2015 Total	2014 Total
Revenue										
Taxation	\$ 559,377	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,440	\$ 653,817	\$ 630,583
Sales of services	79,715	-	-	-	-	-	-	249,869	329,584	317,670
Other revenues from										
own sources	303,289	-	-	-	-	-	-	-	303,289	354,828
Government transfers	1,082,377	-	-	-	-	-	-	436,933	1,519,310	770,601
Investment income	8,433	-	-	-	-	-	-	-	8,433	4,354
	2,033,191	-	-	-	-	-	-	781,242	2,814,433	2,078,036
Expenditure										
Salaries and benefits	342,807	-	190,540	20,482	17,252	59,063	69,032	136,764	835,940	745,289
Contracts and professional services	68,958	56,853	80,062	21,631	1,161	9,607	66,966	60,028	365,266	398,387
Supplies, materials and equipment	153,176	-	213,872	8,055	4,742	18,220	44,107	52,784	494,956	510,088
Total before debt, other fiscal services and amortization	564,941	56,853	484,474	50,168	23,155	86,890	180,105	249,576	1,696,162	1,653,764
Debt interest, fiscal services and other	5,533	-	-	-	-	-	-	-	5,533	9,080
Amortization	408,326	-	-	-	-	-	-	33,331	441,657	442,190
Loss on write-down of tangible capital assets	117,176	-	-	-	-	-	-	-	117,176	10,146
	1,095,976	56,853	484,474	50,168	23,155	86,890	180,105	282,907	2,260,528	2,115,180
Net revenue	\$ 937,215	\$ (56,853)	\$ (484,474)	\$ (50,168)	\$ (23,155)	\$ (86,890)	\$ (180,105)	\$ 498,335	\$ 553,905	\$ (37,144)

THE CORPORATION OF THE VILLAGE OF FRUITVALE

SCHEDULE 4 - STATEMENT OF FINANCIAL POSITION BY FUND YEAR ENDED DECEMBER 31, 2015 UNAUDITED

	OPERATING		CAPITAL		Reserve	
	General	Sewer	General	Sewer	2015	2014
FINANCIAL ASSETS						
Cash	\$ 1,186,730	\$ -	\$ -	\$ -	\$ 1,218,958	\$ 527,340
Accounts Receivables	442,404	-	-	-	442,404	550,403
Due (to) from other funds	(117,501)	(154,758)	19,518	143	252,598	-
	1,511,633	(154,758)	19,518	143	1,661,362	1,077,743
LIABILITIES						
Accounts payable and accrued liabilities	1,125,595	-	-	-	1,125,595	143,655
Unearned revenue	-	-	-	-	-	242,849
Deposits and prepayments	213,883	-	-	-	213,883	155,675
Interim Financing	-	-	335,851	-	335,851	166,717
Long term lease obligation	-	-	19,241	-	19,241	58,283
	1,339,478	-	355,092	-	1,694,570	767,179
Net Financial Assets	172,155	(154,758)	(335,574)	143	284,826	310,564
Prepaid expenses	31,438	-	-	-	31,438	37,252
Tangible capital assets	-	-	7,067,534	2,578,394	9,645,928	8,742,437
NET ASSETS	\$ 203,593	\$ (154,758)	\$ 6,731,960	\$ 2,578,537	\$ 9,644,158	\$ 9,090,253
EQUITY, financial						
Unappropriated surplus	\$ 203,593	\$ (154,758)	-	\$ -	\$ 48,835	\$ 207,296
Capital funds	-	-	19,518	143	19,661	66,661
Reserve funds	-	-	-	-	284,826	298,859
	203,593	(154,758)	19,518	143	284,826	572,816
EQUITY, Physical						
Tangible capital assets	-	-	6,712,442	2,578,394	9,290,836	8,517,437
TOTAL EQUITY	\$ 203,593	\$ (154,758)	\$ 6,731,960	\$ 2,578,537	\$ 9,644,158	\$ 9,090,253

THE CORPORATION OF THE VILLAGE OF FRUITVALE

SCHEDULE 5- FINANCIAL ACTIVITIES GENERAL OPERATING FUND YEAR ENDED DECEMBER 31, 2015 UNAUDITED

	BUDGET	2015	2014
REVENUES			
Taxation, grants in lieu, assessments	\$ 2,313,912	\$ 2,310,009	\$ 2,259,979
Payments to other authorities	(1,751,990)	(1,750,632)	(1,715,966)
Taxation for village purposes	561,922	559,377	544,013
Sale of services	81,695	79,715	75,472
Other revenue from own sources	529,091	311,724	359,183
Conditional transfers from provincial government	9,133	7,190	3,090
Conditional transfers from regional district and other local governments	303,637	592,591	308,154
Conditional transfers from federal government	159,464	25,000	48,077
Unconditional transfers from provincial government	457,595	457,596	281,415
	2,102,537	2,033,193	1,619,404
EXPENSES			
General government services	585,966	564,941	458,973
Protective services	57,201	56,853	49,255
Transportation services	589,676	439,308	440,996
Environmental health services	62,916	50,168	48,892
Public health and welfare services	40,416	23,155	29,353
Environmental development services	107,696	86,890	98,305
Recreational and cultural	269,641	180,105	242,903
Debt interest, fiscal services and other	9,181	5,533	7,580
	1,722,693	1,406,953	1,376,257
EXCESS OF REVENUE OVER EXPENSES	379,844	626,240	243,147
Debt principal repaid	(112,663)	(89,908)	(88,317)
NET EXCESS OF REVENUE OVER EXPENSES	267,181	536,332	154,830
Transfers from (to) own funds and reserves:			
Cemetery care fund	(2,200)	(2,360)	(2,918)
General capital fund	(274,318)	(467,093)	(204,066)
Capital reserve	-	22,357	93,400
Sewer revenue fund	-	(284,287)	(99,500)
Carbon tax reserve	(5,664)	(5,664)	(5,664)
Short term borrowing	220,000	219,994	-
Appropriated surplus	(127,838)	-	-
	(190,020)	(517,053)	(218,748)
NET FUND SURPLUS (DEFICIT) FOR THE YEAR	77,161	19,279	(63,918)
FINANCIAL EQUITY, BEGINNING OF YEAR	184,314	184,314	248,232
APPROPRIATED SURPLUS	127,838	-	-
FINANCIAL EQUITY, END OF YEAR	\$ 389,313	\$ 203,593	\$ 184,314

THE CORPORATION OF THE VILLAGE OF FRUITVALE

SCHEDULE 6 - FINANCIAL ACTIVITIES SEWER OPERATING FUND YEAR ENDED DECEMBER 31, 2015 UNAUDITED

	BUDGET	2015	2014
REVENUES			
Sewer user rates	\$ 250,981	\$ 249,869	\$ 242,198
Connection charges	2,500	-	-
Sewer parcel taxes	94,440	94,440	86,570
Conditional transfers from provincial government	-	-	10,000
Conditional transfers from regional district and other local governments	720,987	436,933	119,865
	1,068,908	781,242	458,633
EXPENSES			
Sewage collection system	91,205	108,262	117,703
Sewage lift stations	78,925	55,456	30,265
Sewage treatment plant	138,450	131,022	137,118
	308,580	294,740	285,086
NET EXCESS OF REVENUE OVER EXPENSES	760,328	486,502	173,547
Transfer from sewer capital	50,000	53,000	23,000
Transfer to sewer capital	(933,077)	(1,001,531)	(125,121)
Transfer from development cost charges reserve	-	-	-
Transfer from general operating fund	100,000	284,287	99,500
Appropriated surplus	22,750	-	-
	(760,327)	(664,244)	(2,621)
NET FUND (DEFICIT) SURPLUS FOR THE YEAR	1	(177,742)	170,926
FINANCIAL SURPLUS (DEFICIT), BEGINNING OF YEAR	22,984	22,984	(147,942)
APPROPRIATED SURPLUS	(22,750)	-	-
FINANCIAL (DEFICIT) SURPLUS, END OF YEAR	\$ 235	\$ (154,758)	\$ 22,984

THE CORPORATION OF THE VILLAGE OF FRUITVALE

SCHEDULE 7 - SCHEDULE OF CAPITAL FUNDS FINANCING YEAR ENDED DECEMBER 31, 2015 UNAUDITED

	General Capital Fund	Sewer Capital Fund	2015 Total	2014 Total
FINANCES ACQUIRED				
UNEXPENDED FUNDS,				
BEGINNING OF YEAR	\$ 13,518	\$ 53,143	\$ 66,661	\$ 89,661
Transfers from operating funds	467,093	1,001,531	1,468,624	329,187
	480,611	1,054,674	1,535,285	418,848
FINANCES APPLIED				
Expenditure for capital assets	467,093	1,001,531	1,468,624	329,187
Transfers to operating funds	(6,000)	53,000	47,000	23,000
	461,093	1,054,531	1,515,624	352,187
UNEXPENDED FUNDS, END OF YEAR	\$ 19,518	\$ 143	\$ 19,661	\$ 66,661

THE CORPORATION OF THE VILLAGE OF FRUITVALE

SCHEDULE 8 - SCHEDULE OF RESERVE FUNDS YEAR ENDED DECEMBER 31, 2015 UNAUDITED

	Carbon Tax Reserve	Development Cost Charges Reserve	Cemetery Care and Capital Improvement Fund	Capital Reserve	2015 Total	2014 Total
ASSETS						
Cash	\$ -	\$ -	\$ 32,228	\$ -	\$ 32,228	\$ 31,717
Due from general operating fund	17,320	2,400	46,989	185,889	252,598	267,142
	\$ 17,320	\$ 2,400	\$ 79,217	\$ 185,889	\$ 284,826	\$ 298,859
FUND BALANCES,						
beginning of year	\$ 11,656	\$ 2,100	\$ 76,857	\$ 208,246	\$ 298,859	\$ 385,177
Net Interest earned	-	-	511	-	511	340
Transfers from own fund: general operating	5,664	300	2,360	-	8,324	8,582
	17,320	2,400	79,728	208,246	307,694	394,099
Deduct: Transfers to own fund: general operating	-	-	511	22,357	22,868	95,240
FUND BALANCES, end of year	\$ 17,320	\$ 2,400	\$ 79,217	\$ 185,889	\$ 284,826	\$ 298,859